

SENATE BILL 262

F1
SB 264/10 – EHE

11r2481
CF HB 127

By: **Senators Klausmeier, Benson, Colburn, DeGrange, Forehand, Garagiola,
Jones–Rodwell, Kasemeyer, Kelley, Madaleno, Montgomery, Muse,
Raskin, Shank, and Stone**

Introduced and read first time: January 31, 2011

Assigned to: Education, Health, and Environmental Affairs

Committee Report: Favorable with amendments

Senate action: Adopted with floor amendments

Read second time: April 3, 2011

CHAPTER _____

1 AN ACT concerning

2 **State Board of Education – Financial Literacy ~~Curriculum–Graduation~~**
3 **Requirement Examination**

4 FOR the purpose of requiring the State Board of Education to ~~develop curriculum~~
5 ~~content for a certain course in financial literacy; requiring certain county boards~~
6 ~~of education to implement certain curriculum content in certain high schools;~~
7 ~~requiring certain students to complete a certain course in order to graduate~~
8 ~~from high school; and generally relating to the implementation of a course in~~
9 ~~financial literacy that is required for graduation from a public high school in the~~
10 State report to certain committees of the General Assembly on or before a
11 certain date regarding a certain plan for creating a statewide financial literacy
12 examination which certain students must take as a condition of graduation;
13 prohibiting a certain plan from requiring a student to pass a certain
14 examination as a condition of graduation; and generally relating to a financial
15 literacy examination.

16 ~~BY adding to~~
17 ~~Article – Education~~
18 ~~Section 7–205.1~~
19 ~~Annotated Code of Maryland~~
20 ~~(2008 Replacement Volume and 2010 Supplement)~~

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
 2 MARYLAND, That, on or before December 31, 2011, the State Board of Education
 3 shall report, in accordance with § 2-1246 of the State Government Article, to the
 4 Senate Education, Health, and Environmental Affairs Committee and the House
 5 Committee on Ways and Means, regarding a plan for creating a statewide financial
 6 literacy examination which each student would be required to take as a condition of
 7 graduation. The plan may not require a student to pass the examination as a condition
 8 of graduation. the Laws of Maryland read as follows:

9 ~~Article — Education~~

10 ~~7-205.1.~~

11 ~~(A) THE STATE BOARD SHALL DEVELOP CURRICULUM CONTENT FOR A~~
 12 ~~SEMESTER LONG COURSE IN FINANCIAL LITERACY.~~

13 ~~(B) EACH COUNTY BOARD SHALL IMPLEMENT THE FINANCIAL~~
 14 ~~LITERACY CURRICULUM CONTENT DEVELOPED BY THE STATE BOARD UNDER~~
 15 ~~SUBSECTION (A) OF THIS SECTION IN EVERY HIGH SCHOOL IN THE COUNTY.~~

16 ~~(C) IN ORDER TO GRADUATE FROM HIGH SCHOOL, A STUDENT SHALL~~
 17 ~~COMPLETE A COURSE IN FINANCIAL LITERACY.~~

18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 19 ~~October~~ June 1, 2011.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.