

SB1050/397478/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 1050
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, strike “is the agent” and substitute “provides certain services that may result in issuance of a title insurance contract by or on behalf”; in line 15, after “any” insert “mortgage or”; in the same line, strike “by” and substitute “in a transaction in which”; and in line 16, strike “as the agent” and substitute “acts for or on behalf”.

AMENDMENT NO. 2

On page 4, in line 8, strike “IS THE AGENT” and substitute “**PROVIDES ESCROW CLOSING OR SETTLEMENT SERVICES THAT MAY RESULT IN THE ISSUANCE OF A TITLE INSURANCE CONTRACT FOR OR ON BEHALF**”; in line 29, strike “CONDUCT” and substitute “**CONDUCT, THAT OCCURS WITHIN THE SCOPE OF THE TITLE INSURANCE PRODUCER’S INDEPENDENT CONTRACTOR’S EMPLOYMENT**”; in line 30, strike “ANY” and substitute “**WHEN A MORTGAGE OR**”; in the same line, strike “BY” and substitute “**IN A TRANSACTION IN WHICH**”; in line 31, after “CONTRACTOR” insert “**IS**”; in the same line, strike “AS THE AGENT” and substitute “**FOR OR ON BEHALF**”; in line 32, strike “PRODUCER SHALL INCLUDE ON” and substitute “**PRODUCER, THERE SHALL BE INCLUDED ON OR WITH**”; and in the same line, after “RECORDED” insert “**MORTGAGE OR**”.