

May 19, 2009

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 274 – *Tax Increment Financing and Special Taxing Districts – Transit-Oriented Development*.

This bill authorizes the Maryland Economic Development Corporation (MEDCO) to enter into agreements with specified counties and municipalities to use proceeds from a special taxing district, including tax incremental financing, to repay debt service on bonds issued by MEDCO on behalf of transit-oriented development projects.

House Bill 300, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 274.

Sincerely,

Martin O'Malley
Governor