

HOUSE JOINT RESOLUTION 5

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By: **Delegates Impallaria, Boteler, Dwyer, George, Jennings, McComas, McConkey, McDonough, Minnick, Serafini, Shewell, Stocksdales, Stull, and Walkup**

Introduced and read first time: February 13, 2009

Assigned to: Rules and Executive Nominations

HOUSE JOINT RESOLUTION

1 A House Joint Resolution concerning

2 **Federal Money and Banking**

3 FOR the purpose of urging the United States Congress to restore honest money backed
4 by silver and gold in accordance with the requirements of the United States
5 Constitution, phase out Federal Reserve notes, and return to the free market
6 banking practices that the Founding Fathers codified in the United States
7 Constitution.

8 WHEREAS, There is a nationwide economic crisis that needs a speedy
9 resolution; and

10 WHEREAS, Future recurrences of a similar crisis should be prevented; and

11 WHEREAS, Federal Reserve notes are unconstitutional, inflationary, and at the
12 heart of the present economic distress; and

13 WHEREAS, Free market banking practices are in the best interests of the
14 citizens of the United States; now, therefore, be it

15 RESOLVED BY THE GENERAL ASSEMBLY OF MARYLAND, That the
16 United States Congress is urged to:

17 (1) Restore honest money backed by silver and gold in accordance with
18 the requirements of the United States Constitution;

19 (2) Phase out Federal Reserve notes; and

20 (3) Return to the free market banking practices that the Founding
21 Fathers codified in the United States Constitution; and be it further



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1 RESOLVED, That a copy of this Resolution be forwarded by the Department of
2 Legislative Services to the Maryland Congressional Delegation: Senators Barbara A.
3 Mikulski and Benjamin L. Cardin, Senate Office Building, Washington, D.C. 20510;
4 and Representatives Frank M. Kratovil, Jr., C. A. Dutch Ruppertsberger III, John P.
5 Sarbanes, Donna Edwards, Steny Hamilton Hoyer, Roscoe G. Bartlett, Elijah E.
6 Cummings, and Christopher Van Hollen, Jr., House Office Building, Washington, D.C.
7 20515.