

SB0277/133429/1

BY: Delegate McDonough

AMENDMENTS TO SENATE BILL 277
(Third Reading File Bill)

AMENDMENT NO. 1

On page 2, in line 7, strike “a”; in line 8, strike “fund” and substitute “funds”; and in line 8, after “purposes;” insert “requiring money deposited in a certain special fund to be returned to taxpayers in a certain manner:”.

AMENDMENT NO. 2

On page 5, in lines 32 and 33, strike “THE GENERAL FUND OF THE STATE” and substitute “A SPECIAL FUND TO BE USED ONLY AS PROVIDED IN SUBSUBPARAGRAPH 3 OF THIS SUBPARAGRAPH”; and after line 33, insert:

“3. THE MONEY DEPOSITED IN THE SPECIAL FUND ESTABLISHED UNDER SUBSUBPARAGRAPH 2 OF THIS SUBPARAGRAPH IN ANY FISCAL YEAR SHALL BE RETURNED TO TAXPAYERS IN THE FORM OF A PRORATED STATE INCOME TAX CREDIT ON INDIVIDUAL INCOME TAX RETURNS FILED FOR THE CALENDAR YEAR THAT ENDS DURING THE NEXT FISCAL YEAR.”