

CHAPTER 330

(House Bill 1572)

AN ACT concerning

Worcester County – Property Tax Credits – Amusement Parks

FOR the purpose of authorizing the governing body of a municipal corporation in Worcester County to grant, by law, a property tax credit for certain real property known as the Ocean City Amusement ~~Park~~ and Fishing Pier; authorizing the governing body of Worcester County or of a municipal corporation in Worcester County to grant, by law, a property tax credit for certain real property used for the operation of an amusement park; authorizing the governing body of Worcester County or of a municipal corporation in Worcester County to provide, by law, for certain provisions relating to certain property tax credits; providing for the application of this Act; and generally relating to authorization for certain local property tax credits in Worcester County.

BY repealing and reenacting, with amendments,

Article – Tax – Property
Section 9–325
Annotated Code of Maryland
(2007 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – Property

9–325.

(a) (1) The governing body of Worcester County may grant, by law, a property tax credit under this section against the county property tax imposed on:

(i) property that is:

1. owned by the Berlin Community Improvement Association, Incorporated, of Worcester County; and

2. used only for the nonprofit activities of the organization;

(ii) property that is:

and
1. owned by the Marlin Park Association, Incorporated;

2. used for nonprofit purposes;

(iii) property that is owned or leased by the Greater Ocean City Health Service Corporation; **AND**

[(iv) real property:

1. owned by the Mayor and City Council of Ocean City;
2. leased to the Sinepuxent Pier and Improvement Company, Incorporated; and

3. known as the Ocean City Amusement and Fishing Pier; and]

[(v)] **(IV)** property that is owned by the Ocean City, Maryland Chamber of Commerce.

(2) The governing body of Worcester County may provide, by law, for:

(i) the amount and duration of a property tax credit under this section; and

(ii) any other provision necessary to carry out this section.

(b) (1) The governing body of Worcester County or the governing body of a municipal corporation in Worcester County may grant, by law, a property tax credit against the county or municipal corporation property tax imposed on:

(I) property that is owned by the Pocomoke City Chamber of Commerce;

(II) REAL PROPERTY THAT IS:

1. OWNED BY THE MAYOR AND CITY COUNCIL OF OCEAN CITY;

2. LEASED TO THE SINEPUXENT PIER AND IMPROVEMENT COMPANY, INCORPORATED; AND

3. KNOWN AS THE OCEAN CITY AMUSEMENT AND FISHING PIER; AND

(III) REAL PROPERTY THAT:

1. IS LOCATED IN OCEAN CITY ON OR WEST OF ~~COASTAL HIGHWAY~~ ROUTE 528;

2. CONSISTS OF AT LEAST 30 ACRES; AND

3. IS ACTUALLY USED EXCLUSIVELY FOR THE OPERATION OF AN AMUSEMENT PARK.

(2) The governing body of Worcester County or of a municipal corporation in Worcester County may provide, by law, for:

(i) the amount and duration of a property tax credit under this subsection; [and]

(II) ADDITIONAL ELIGIBILITY CRITERIA ~~OR CONDITIONS~~ FOR A PROPERTY TAX CREDIT UNDER THIS SUBSECTION; ~~AND~~

(III) REGULATIONS AND PROCEDURES FOR THE APPLICATION AND UNIFORM PROCESSING OF REQUESTS FOR THE TAX CREDIT; AND

[(ii)] ~~(iii)~~ **(IV)** any other provision necessary to carry out this subsection.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2008, and shall be applicable to all taxable years beginning after June 30, 2008.

Approved by the Governor, April 24, 2008.