

# SENATE BILL 314

Q3

8lr2161

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By: **Senators Currie and Kasemeyer**

Introduced and read first time: January 28, 2008

Assigned to: Budget and Taxation

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## A BILL ENTITLED

1 AN ACT concerning

2 **Tax Credits for Individuals Facing Employment Barriers – Sunset Extension**

3 FOR the purpose of altering certain termination provisions and dates of applicability  
4 for certain tax credits allowed to employers that hire certain qualified  
5 employment opportunity employees or certain qualifying individuals with  
6 disabilities; and generally relating to certain tax credits allowed to employers  
7 that hire certain qualified employees facing certain employment barriers.

8 BY repealing and reenacting, with amendments,

9 Chapter 492 of the Acts of the General Assembly of 1995, as amended by  
10 Chapter 10 of the Acts of the General Assembly of 1996, Chapters 598  
11 and 599 of the Acts of the General Assembly of 1998, Chapter 448 of the  
12 Acts of the General Assembly of 2000, Chapter 454 of the Acts of the  
13 General Assembly of 2003, Chapter 394 of the Acts of the General  
14 Assembly of 2006, and Chapter 370 of the Acts of the General Assembly  
15 of 2007

16 Section 3

17 BY repealing and reenacting, with amendments,

18 Chapter 112 of the Acts of the General Assembly of 1997, as amended by  
19 Chapter 614 of the Acts of the General Assembly of 1998, Chapter 448 of  
20 the Acts of the General Assembly of 2000, Chapter 454 of the Acts of the  
21 General Assembly of 2003, Chapter 394 of the Acts of the General  
22 Assembly of 2006, and Chapter 370 of the Acts of the General Assembly  
23 of 2007

24 Section 4 and 6

25 BY repealing and reenacting, with amendments,

26 Chapter 113 of the Acts of the General Assembly of 1997, as amended by  
27 Chapter 614 of the Acts of the General Assembly of 1998, Chapter 448 of  
28 the Acts of the General Assembly of 2000, Chapter 454 of the Acts of the

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 General Assembly of 2003, Chapter 394 of the Acts of the General  
2 Assembly of 2006, and Chapter 370 of the Acts of the General Assembly  
3 of 2007  
4 Section 4 and 6

5 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
6 MARYLAND, That the Laws of Maryland read as follows:

7 **Chapter 492 of the Acts of 1995, as amended by Chapter 10 of the Acts of 1996,**  
8 **Chapters 598 and 599 of the Acts of 1998, Chapter 448 of the Acts of 2000,**  
9 **Chapter 454 of the Acts of 2003, Chapter 394 of the Acts of 2006, and Chapter**  
10 **370 of the Acts of 2007**

11 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect  
12 July 1, 1995, and shall be applicable to all taxable years beginning after December 31,  
13 1994 but before January 1, [2011] **2014**; provided, however, that the tax credit under  
14 § 10-704.3 of the Tax – General Article, as enacted under Section 1 of this Act, shall be  
15 allowed only for employees hired on or after June 1, 1995 but before July 1, [2008]  
16 **2011**; and provided further that any excess credits under § 10-704.3 of the  
17 Tax – General Article may be carried forward and, subject to the limitations under §  
18 10-704.3 of the Tax – General Article, may be applied as a credit for taxable years  
19 beginning on or after January 1, [2011] **2014**. Except as otherwise provided in this  
20 Section, this Act shall remain in effect for a period of [13] **16** years and at the end of  
21 June 30, [2008] **2011**, with no further action required by the General Assembly, this  
22 Act shall be abrogated and of no further force and effect.

23 **Chapter 112 of the Acts of 1997, as amended by Chapter 614 of the Acts of**  
24 **1998, Chapter 448 of the Acts of 2000, Chapter 454 of the Acts of 2003, Chapter**  
25 **394 of the Acts of 2006, and Chapter 370 of the Acts of 2007**

26 SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall be  
27 applicable to all taxable years beginning after December 31, 1996 but before January  
28 1, [2011] **2014**; provided, however, that the tax credit under § 21-309 of the  
29 Education Article, as enacted under Section 1 of this Act, shall be allowed only for  
30 employees hired on or after October 1, 1997 but before July 1, [2008] **2011**; and  
31 provided further that any excess credits under § 21-309 of the Education Article may  
32 be carried forward and, subject to the limitations under § 21-309 of the Education  
33 Article, may be applied as a credit for taxable years beginning on or after January 1,  
34 [2011] **2014**.

35 SECTION 6. AND BE IT FURTHER ENACTED, That, subject to the provisions  
36 of Section 4 of this Act, this Act shall take effect October 1, 1997. It shall remain in  
37 effect for a period of [10] **13** years and 9 months and at the end of June 30, [2008]  
38 **2011**, with no further action required by the General Assembly, this Act shall be  
39 abrogated and of no further force and effect.

1       **Chapter 113 of the Acts of 1997, as amended by Chapter 614 of the Acts of**  
2       **1998, Chapter 448 of the Acts of 2000, Chapter 454 of the Acts of 2003, Chapter**  
3       **394 of the Acts of 2006, and Chapter 370 of the Acts of 2007**

4       SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall be  
5       applicable to all taxable years beginning after December 31, 1996 but before January  
6       1, [2011] **2014**; provided, however, that the tax credit under § 21-309 of the  
7       Education Article, as enacted under Section 1 of this Act, shall be allowed only for  
8       employees hired on or after October 1, 1997 but before July 1, [2008] **2011**; and  
9       provided further that any excess credits under § 21-309 of the Education Article may  
10      be carried forward and, subject to the limitations under § 21-309 of the Education  
11      Article, may be applied as a credit for taxable years beginning on or after January 1,  
12      [2011] **2014**.

13      SECTION 6. AND BE IT FURTHER ENACTED, That, subject to the provisions  
14      of Section 4 of this Act, this Act shall take effect October 1, 1997. It shall remain in  
15      effect for a period of [10] **13** years and 9 months and at the end of June 30, [2008]  
16      **2011**, with no further action required by the General Assembly, this Act shall be  
17      abrogated and of no further force and effect.

18      SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
19      July 1, 2008.