

SENATE BILL 245

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SB 227/07 – EHE

8lr1355

By: **Senators Frosh, Brochin, Dyson, Pinsky, and Raskin**

Introduced and read first time: January 23, 2008

Assigned to: Education, Health, and Environmental Affairs

A BILL ENTITLED

1 AN ACT concerning

2 **Campaign Finance – Affiliated Business Entities – Attribution of**
3 **Contributions**

4 FOR the purpose of requiring that certain campaign finance contributions be
5 attributed to one business entity contributor under certain circumstances;
6 defining a certain term; providing for the application of this Act; and generally
7 relating to the attribution of certain campaign finance contributions.

8 BY repealing and reenacting, with amendments,
9 Article – Election Law
10 Section 13–226(e)
11 Annotated Code of Maryland
12 (2003 Volume and 2007 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article – Election Law**

16 13–226.

17 (e) (1) **IN THIS SUBSECTION, “BUSINESS ENTITY” INCLUDES A**
18 **CORPORATION, A GENERAL OR LIMITED PARTNERSHIP, A LIMITED LIABILITY**
19 **COMPANY, OR A REAL ESTATE INVESTMENT TRUST.**

20 (2) Contributions by [a corporation and any wholly–owned subsidiary
21 of the corporation, or by two or more corporations owned by the same stockholders,]
22 **TWO OR MORE BUSINESS ENTITIES** shall be considered as being made by one
23 contributor **IF:**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **(I) ONE BUSINESS ENTITY IS A WHOLLY OWNED SUBSIDIARY**
2 **OF ANOTHER; OR**

3 **(II) THE BUSINESS ENTITIES ARE OWNED OR CONTROLLED**
4 **BY AT LEAST 80% OF THE SAME INDIVIDUALS.**

5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be
6 construed to apply only prospectively and may not be applied or interpreted to have
7 any effect on or application to any contribution made by a business entity before the
8 effective date of this Act.

9 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect
10 June 1, 2008.