

HOUSE BILL 1572

Q2

8lr3433

By: **Delegates Mathias and Conway**

Introduced and read first time: February 28, 2008

Assigned to: Rules and Executive Nominations

Re-referred to: Ways and Means, March 7, 2008

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 19, 2008

CHAPTER _____

1 AN ACT concerning

2 **Worcester County - Property Tax Credits - Amusement Parks**

3 FOR the purpose of authorizing the governing body of a municipal corporation in
4 Worcester County to grant, by law, a property tax credit for certain real
5 property known as the Ocean City Amusement ~~Park~~ and Fishing Pier;
6 authorizing the governing body of Worcester County or of a municipal
7 corporation in Worcester County to grant, by law, a property tax credit for
8 certain real property used for the operation of an amusement park; authorizing
9 the governing body of Worcester County or of a municipal corporation in
10 Worcester County to provide, by law, for certain provisions relating to certain
11 property tax credits; providing for the application of this Act; and generally
12 relating to authorization for certain local property tax credits in Worcester
13 County.

14 BY repealing and reenacting, with amendments,

15 Article - Tax - Property

16 Section 9-325

17 Annotated Code of Maryland

18 (2007 Replacement Volume)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
20 MARYLAND, That the Laws of Maryland read as follows:

21 **Article - Tax - Property**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike-out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 9-325.

2 (a) (1) The governing body of Worcester County may grant, by law, a
3 property tax credit under this section against the county property tax imposed on:

4 (i) property that is:

5 1. owned by the Berlin Community Improvement
6 Association, Incorporated, of Worcester County; and

7 2. used only for the nonprofit activities of the
8 organization;

9 (ii) property that is:

10 1. owned by the Marlin Park Association, Incorporated;
11 and

12 2. used for nonprofit purposes;

13 (iii) property that is owned or leased by the Greater Ocean City
14 Health Service Corporation; **AND**

15 [(iv) real property:

16 1. owned by the Mayor and City Council of Ocean City;

17 2. leased to the Sinepuxent Pier and Improvement
18 Company, Incorporated; and

19 3. known as the Ocean City Amusement and Fishing
20 Pier; and]

21 [(v)] **(IV)** property that is owned by the Ocean City, Maryland
22 Chamber of Commerce.

23 (2) The governing body of Worcester County may provide, by law, for:

24 (i) the amount and duration of a property tax credit under this
25 section; and

26 (ii) any other provision necessary to carry out this section.

27 (b) (1) The governing body of Worcester County or the governing body of a
28 municipal corporation in Worcester County may grant, by law, a property tax credit
29 against the county or municipal corporation property tax imposed on:

1 (I) property that is owned by the Pocomoke City Chamber of
2 Commerce;

3 (II) REAL PROPERTY THAT IS:

4 1. OWNED BY THE MAYOR AND CITY COUNCIL OF
5 OCEAN CITY;

6 2. LEASED TO THE SINEPUXENT PIER AND
7 IMPROVEMENT COMPANY, INCORPORATED; AND

8 3. KNOWN AS THE OCEAN CITY AMUSEMENT AND
9 FISHING PIER; AND

10 (III) REAL PROPERTY THAT:

11 1. IS LOCATED IN OCEAN CITY ON OR WEST OF
12 ~~COASTAL HIGHWAY~~ ROUTE 528;

13 2. CONSISTS OF AT LEAST 30 ACRES; AND

14 3. IS ACTUALLY USED EXCLUSIVELY FOR THE
15 OPERATION OF AN AMUSEMENT PARK.

16 (2) The governing body of Worcester County or of a municipal
17 corporation in Worcester County may provide, by law, for:

18 (i) the amount and duration of a property tax credit under this
19 subsection; [and]

20 (II) ~~ADDITIONAL ELIGIBILITY CRITERIA OR CONDITIONS~~
21 ~~FOR A PROPERTY TAX CREDIT UNDER THIS SUBSECTION; AND~~

22 (III) REGULATIONS AND PROCEDURES FOR THE
23 APPLICATION AND UNIFORM PROCESSING OF REQUESTS FOR THE TAX CREDIT;
24 AND

25 [(ii)] ~~(III)~~ (IV) any other provision necessary to carry out this
26 subsection.

27 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
28 June 1, 2008, and shall be applicable to all taxable years beginning after June 30,
29 2008.