

HOUSE BILL 1572

Q2

8lr3433

By: **Delegates Mathias and Conway**

Introduced and read first time: February 28, 2008

Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Worcester County - Property Tax Credits - Amusement Parks**

3 FOR the purpose of authorizing the governing body of a municipal corporation in
4 Worcester County to grant, by law, a property tax credit for certain real
5 property known as the Ocean City Amusement Park and Fishing Pier;
6 authorizing the governing body of Worcester County or a municipal corporation
7 in Worcester County to grant, by law, a property tax credit for certain real
8 property used for the operation of an amusement park; authorizing the
9 governing body of Worcester County or a municipal corporation in Worcester
10 County to provide, by law, for certain provisions relating to certain property tax
11 credits; providing for the application of this Act; and generally relating to
12 authorization for certain local property tax credits in Worcester County.

13 BY repealing and reenacting, with amendments,

14 Article - Tax - Property

15 Section 9-325

16 Annotated Code of Maryland

17 (2007 Replacement Volume)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That the Laws of Maryland read as follows:

20 **Article - Tax - Property**

21 9-325.

22 (a) (1) The governing body of Worcester County may grant, by law, a
23 property tax credit under this section against the county property tax imposed on:

24 (i) property that is:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 1. owned by the Berlin Community Improvement
2 Association, Incorporated, of Worcester County; and

3 2. used only for the nonprofit activities of the
4 organization;

5 (ii) property that is:

6 1. owned by the Marlin Park Association, Incorporated;
7 and

8 2. used for nonprofit purposes;

9 (iii) property that is owned or leased by the Greater Ocean City
10 Health Service Corporation; **AND**

11 [(iv) real property:

12 1. owned by the Mayor and City Council of Ocean City;

13 2. leased to the Sinepuxent Pier and Improvement
14 Company, Incorporated; and

15 3. known as the Ocean City Amusement and Fishing
16 Pier; and]

17 [(v)] **(IV)** property that is owned by the Ocean City, Maryland
18 Chamber of Commerce.

19 (2) The governing body of Worcester County may provide, by law, for:

20 (i) the amount and duration of a property tax credit under this
21 section; and

22 (ii) any other provision necessary to carry out this section.

23 (b) (1) The governing body of Worcester County or the governing body of a
24 municipal corporation in Worcester County may grant, by law, a property tax credit
25 against the county or municipal corporation property tax imposed on:

26 **(I)** property that is owned by the Pocomoke City Chamber of
27 Commerce;

28 **(II) REAL PROPERTY THAT IS:**

29 1. **OWNED BY THE MAYOR AND CITY COUNCIL OF**
30 **OCEAN CITY;**

1 **2. LEASED TO THE SINEPUXENT PIER AND**
2 **IMPROVEMENT COMPANY, INCORPORATED; AND**

3 **3. KNOWN AS THE OCEAN CITY AMUSEMENT AND**
4 **FISHING PIER; AND**

5 **(III) REAL PROPERTY THAT:**

6 **1. IS LOCATED IN OCEAN CITY ON OR WEST OF**
7 **COASTAL HIGHWAY;**

8 **2. CONSISTS OF AT LEAST 30 ACRES; AND**

9 **3. IS ACTUALLY USED EXCLUSIVELY FOR THE**
10 **OPERATION OF AN AMUSEMENT PARK.**

11 (2) The governing body of Worcester County or of a municipal
12 corporation in Worcester County may provide, by law, for:

13 (i) the amount and duration of a property tax credit under this
14 subsection; [and]

15 **(II) ADDITIONAL ELIGIBILITY CRITERIA OR CONDITIONS**
16 **FOR A PROPERTY TAX CREDIT UNDER THIS SUBSECTION; AND**

17 [(ii)] **(III)** any other provision necessary to carry out this
18 subsection.

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
20 June 1, 2008, and shall be applicable to all taxable years beginning after June 30,
21 2008.