

HB0377/803999/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 377

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 8, after “exempting” insert “from”; in line 9, strike “geothermal property and”; and in the same line, after “property;” insert “requiring that certain geothermal property be assessed at no more than a certain value;”.

On page 2, after line 10, insert:

“BY repealing and reenacting, with amendments,

Article – Tax – Property

Section 8-240

Annotated Code of Maryland

(2007 Replacement Volume)”.

AMENDMENT NO. 2

On page 5, in line 12, strike “(1)”; in the same line, after “SECTION” insert “1”; strike beginning with the first “THE” in line 12 down through “(3)” in line 17; in line 17, strike “SOLAR” and substitute “SOLAR”; in line 18, strike “HEAT OR COOL A STRUCTURE,”; in lines 19 and 20, in each instance, strike “THE” and substitute “A”; in line 21, strike “GEOTHERMAL PROPERTY OR” and substitute “EXCEPT AS PROVIDED IN § 8-240 OF THIS ARTICLE,”; and after line 28, insert:

“8-240.

(a) If no conventional heating and cooling system exists in a building, a solar energy OR GEOTHERMAL heating and cooling system shall be assessed to the owner of the real property on which it is located at not more than the value of a conventional system.

(Over)

(b) If a solar energy **OR GEOTHERMAL** heating and cooling system is installed in addition to a conventional system in a building, the combined system may be assessed to the owner of the real property on which it is located at not more than the value of the conventional system."