

SB0934/589234/2

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 934
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “Senator Harrington” and substitute “Senators Harrington, Currie, and Peters”; and strike in their entirety lines 9 through 18, inclusive, and substitute:

“BY repealing and reenacting, without amendments,

Article - Economic Development

Section 12-201(i) and 12-204(a)

Annotated Code of Maryland

(As enacted by Chapter _____ (H.B. 1050) of the Acts of the General Assembly of 2008)

BY repealing and reenacting, with amendments,

Article - Economic Development

Section 12-207

Annotated Code of Maryland

(As enacted by Chapter _____ (H.B. 1050) of the Acts of the General Assembly of 2008)”.

AMENDMENT NO. 2

On pages 1 through 4, strike in their entirety the lines beginning with line 21 on page 1 through line 3 on page 4, inclusive, and substitute:

“Article – Economic Development

12-201.

(Over)

(i) “Issuer” means a political subdivision or the revenue authority of Prince George’s County that issues a bond under this subtitle.

12-204.

(a) Notwithstanding any limitation of law, an issuer may issue bonds from time to time to finance the development of an industrial, commercial, or residential area.

12-207.

(a) Bond proceeds may be used only:

(1) to buy, lease, condemn, or otherwise acquire property, or an interest in property:

(i) in the development district; or

(ii) needed for a right-of-way or other easement to or from the development district;

(2) for site removal;

(3) for surveys and studies;

(4) to relocate businesses or residents;

(5) to install utilities, construct parks and playgrounds, and for other needed improvements including:

(i) roads to, from, or in the development district;

(ii) parking; and

(iii) lighting;

(6) to construct or rehabilitate buildings for a governmental purpose or use;

(7) for reserves or capitalized interest;

(8) for necessary costs to issue bonds; and

(9) to pay the principal of and interest on loans, advances, or indebtedness that a political subdivision incurs for a purpose specified in this section.

(b) **(1)** In addition to the purposes listed in subsection (a) of this section, the proceeds from bonds that Prince George's County or the revenue authority of Prince George's County issues may be used:

~~[(1)]~~ **(I)** for convention, conference, or visitors' centers;

~~[(2)]~~ **(II)** to maintain infrastructure improvements and convention, conference, or visitors' centers; [and]

~~[(3)]~~ **(III)** to market development district facilities and other improvements; AND

(IV) FOR THE PURPOSE OF ENCOURAGING REDEVELOPMENT IN THOSE AREAS LISTED IN PARAGRAPH (2) OF THIS SUBSECTION, TO INSTALL INFRASTRUCTURE IMPROVEMENTS, INCLUDING:

1. STREETS;

(Over)

2. PARKING STRUCTURES OF ANY TYPE WHETHER FOR PUBLIC OR PRIVATE USE;

3. UTILITIES;

4. STREET LIGHTS;

5. STORMWATER MANAGEMENT AND STORM DRAIN FACILITIES;

6. FENCING;

7. NOISE WALLS;

8. RETAINING WALLS;

9. TRAILS;

10. SIDEWALKS;

11. PEDESTRIAN AND VEHICULAR BRIDGES; AND

12. PARK FACILITIES.

(2) THE PURPOSE OF THE AUTHORITY GRANTED BY PARAGRAPH (1)(IV) OF THIS SUBSECTION IS TO ENCOURAGE REDEVELOPMENT IN:

(I) REVITALIZATION AREAS DESIGNATED BY THE COUNTY;

(II) MIXED USE CENTERS;

(III) BLIGHTED AREAS; AND

(IV) THE DEVELOPED TIER, GROWTH CORRIDORS, AND
GROWTH CENTERS, AS DEFINED IN THE COUNTY GENERAL PLAN.”.