

RB28A – USM – University of Baltimore

The project was not in the 2007 *Capital Improvement Program* (CIP) but was advanced because of private and university funds leveraging the construction of this project. Planning funds (\$4.0 million) are budgeted in fiscal 2009. Construction is estimated to begin in fiscal 2011 with State funds at \$76.2 million programmed in the CIP for the new law school. The total cost of the project is estimated to be about \$107.0 million. In total, the State will provide \$92.2 million toward the new law school, and the university and private donors will provide \$15.0 million. UB has \$5.0 million in hand from a private donor and anticipates raising \$10.0 million from a capital campaign over the next two years. The Department of Budget and Management has received, but not yet approved, a Part I program plan for this project.

Given the State’s fiscal outlook, funding a new project of this magnitude that was not in the *CIP* might be difficult to fully commit to at this time. Therefore, the Department of Legislative Services recommends deferring the fiscal 2009 funding until a later date allowing the university to raise more funds to leverage State funding.

Project Data

(\$ in Millions)

| <i>Description</i> | <i>Prior Authorization</i> | <i>2009 Request</i> | <i>2010 Estimate</i> | <i>2011 Estimate</i> | <i>2012 Estimate</i> | <i>2013 Estimate</i> |
|--------------------|----------------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Planning | \$0.000 | \$4.033 | \$4.700 | \$0.000 | \$0.000 | \$0.000 |
| Construction | 0.000 | 0.000 | 0.000 | 91.250 | 0.000 | 0.000 |
| Equipment | 0.000 | 0.000 | 0.000 | 0.000 | 7.250 | 0.000 |
| Total | \$0.000 | \$4.033 | \$4.700 | \$91.250 | \$7.250 | \$0.000 |

(\$ in Millions)

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|--------------------|----------------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| GO Bonds | \$0.000 | \$4.033 | \$4.700 | \$76.250 | \$7.250 | \$0.000 |
| Nonbudgeted | 0.000 | 0.000 | 0.000 | 15.000 | 0.000 | 0.000 |
| Total | \$0.000 | \$4.033 | \$4.700 | \$91.250 | \$7.250 | \$0.000 |

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| | | | |
|-------------------------------|---------------|---|--------------|
| Total Project Cost: | \$107,233,000 | Cost Per Square Foot – Base: | \$290 |
| Gross Square Footage: | 192,000 | With Escalation & Contingencies: | \$398 |
| Green Building: | Yes | Net Usable Square Footage: | 113,000 |
| Approved Program Plan: | No | Estimated Completion Date: | January 2012 |

Recommended Actions

Defer.

Executive’s Operating Budget Impact Statement

(\$ in Millions)

| | <i>FY 2009</i> | <i>FY 2010</i> | <i>FY 2011</i> | <i>FY 2012</i> | <i>FY 2013</i> |
|---------------------------------|----------------|----------------|----------------|----------------|----------------|
| Estimated Operating Cost | \$0.000 | \$0.000 | \$0.000 | \$0.212 | \$0.501 |
| Estimated Staffing | 0 | 0 | 0 | 6 | 6 |

Capital Project Cost Estimate Worksheet

Department: University of Baltimore
Project Number: RB28A
Project Title: New Law School
Analyst: Keshia E. Cheeks

Structure

| | | | |
|---|-------------------|--------------------|---------------------|
| New Construction: | 192,000 Sq. Ft. X | \$290.00 Sq. Ft. = | \$55,680,000 |
| New Construction: | 0 Sq. Ft. X | \$0.00 Sq. Ft. = | 0 |
| Renovation: | 0 Sq. Ft. X | \$0.00 Sq. Ft. = | 0 |
| Renovation: | 0 Sq. Ft. X | \$0.00 Sq. Ft. = | 0 |
| Built-in Equipment | | | 1,000,000 |
| Demolition | | | 0 |
| Information Technology | 192,000 GSF X | \$6.00 GSF = | 1,152,000 |
| Telecommunications | | | 0 |
| Miscellaneous – Other | | | 0 |
| Subtotal | | | \$57,832,000 |
| Regional Factor: | 100.0% | | 0 |
| Subtotal | | | \$57,832,000 |
| Escalation to Mid-point: | 4.00 Yrs. X | 7.0% = | 28.00% |
| Total Cost of Structure (Bid Cost) | | | \$74,024,960 |

Site Work and Utilities

| | | |
|------------------------------------|--|---------------------|
| Site Improvements: | 3,241,600 + regional factor + mid-point escalation | \$4,149,248 |
| Utilities: | 3,091,600 + regional factor + mid-point escalation | 3,957,248 |
| Project Subtotal (Bid Cost) | | \$82,131,456 |

Fees and Miscellaneous Costs

| | | |
|--|------|----------------------|
| Green Building Premium | 2.0% | \$1,642,629 |
| Total Construction Contingency | 5.0% | 4,106,573 |
| Inspection Cost: | 2.2% | 1,806,892 |
| Miscellaneous: Construction Management | | 2,361,279 |
| Miscellaneous: CPM Schedule | | 53,756 |
| Miscellaneous: Movable Equipment | | 3,217,158 |
| Miscellaneous: Information Technology | | 4,021,322 |
| A/E Fee through Construction Phase @ | 8.5% | 7,632,066 |
| Total Cost of Project | | \$106,973,131 |

| | |
|---|--------------|
| Base Cost Per New Square Foot | \$290 |
| Adjusted Cost Per New Square Foot (incl. escalation, contingencies & Green Bldg.) | \$398 |
| Base Cost Per Renovated Square Foot | \$0 |
| Adjusted Cost Per Renovated Square Foot (incl. escalation, conting. & Green Bldg.) | \$0 |