

State of Maryland

2007 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
2521	SB341	1943	HB431	Woodstock Equestrian Park
3. Senate Bill Sponsors			House Bill Sponsors	
Garagiola			Hixson	
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Montgomery			\$500,000	
6. Purpose of Bill				
Authorizing the creation of a State Debt to serve as a grant to the Board of Trustees of the Montgomery County Parks Foundation, Inc. for the construction of an equestrian park.				
7. Matching Fund Requirements				
The grantee shall provide and expend a matching fund. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of the Act.				
8. Special Provisions				
Requiring the grantee to grant and convey a certain easement to the Maryland Historic Trust.				
9. Contact Name and Title		Contact Phone		Email Address
Stephen P. Joseph, Executive Director		301-767-0002 (ext. 202)		
Denise Hill		202-362-2231		Hillsdc123@aol.com
Bill Mooney, M-NCPPC		(240)401-4595		
10. Description and Purpose of Grantee Organization (3000 characters maximum)				
The Montgomery Parks Foundation is a non profit organization dedicated to supporting the Montgomery County public park system by working with the M-NCPPC to identify and fund unmet park and open space initiatives. This public/private partnership allows the Foundation to receive monies from individuals, corporations, foundations ,and government entities to complement public tax monies so that we may preserve, expand, and renovate our County=s outstanding public park system.				
11. Description and Purpose of Project (3000 characters maximum)				
Woodstock Equestrian Park is one of the few public equestrian facilities located in Montgomery County. The property encompasses 800+ acres of land which was donated to the County in 1999. Woodstock is envisioned to become a premier public equestrian park that will include multiple trails, eventing courses, competition rings and a large indoor arena. Plans are underway for Woodstock to partner with Meadowbrook, an urban equestrian center, to co-sponsor innovative programs for disadvantaged youth and their families including children being treated at the nearby Lombardi Cancer Center. Additionally, therapeutic programs centered around returning injured war veterans and their families are currently in the planning stages.				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
12. Estimated Capital Costs				
Acquisition				
Design		464,000		
Construction		5,800,000		
Equipment		650,000		
		Total		6,914,000

no dedicated employees	4	no line items	400,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			No. Property owned by M-NCPPC
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
Not applicable			
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
Not applicable			
26. Building Square Footage:			
Current Space GSF	two historic buildings - approximately 4,000 sq feet		
Space to Be Renovated GSF	4,000		
New GSF	19,000 - Arena		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			2007-2008
28. Comments: (3000 characters maximum)			