

State of Maryland

2007 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
3338	SB963	1108	HB780	Martin Luther King, Jr., National Memorial Project
3. Senate Bill Sponsors				House Bill Sponsors
Jones				Taylor
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Washington, DC				\$2,000,000
6. Purpose of Bill				
Authorizing the creation of a State Debt to serve as a grant to the Board of Directors of the Washington, D.C. Martin Luther King, Jr., National Memorial Project Foundation, Inc. for the design and construction of a national memorial to Martin Luther King, Jr., located in Washington, D.C.				
7. Matching Fund Requirements				
The grantee shall provide and expend a matching fund. No part of the matching fund may consist of real property, in kind contributions, or funds expended prior to the effective date of the Act.				
8. Special Provisions				
None.				
9. Contact Name and Title			Contact Phone	Email Address
Kerry-Ann Powell			202-654-4408	kpowell@mlkmemorial.org
10. Description and Purpose of Grantee Organization (3000 characters maximum)				
To commemorate the life and work of Dr. Martin Luther King, Jr. by leading a collaborative funding, design, and construction process in the creation of a memorial to honor his national and international contributions to world peace through non-violent social change.				
In 1998 President Clinton signed a congressional joint resolution into law authorizing the formation of the Washington, DC Martin Luther King Jr. National Memorial Project Foundation, Inc. with the purpose of building a memorial in honor of Dr. Martin Luther King Jr. on the National Mall in Washington, DC. Congress has set aside 4 acres of prestigious land on the National Mall on the Tidal Basin northwest of the Roosevelt Memorial and diagonally between the Jefferson and Lincoln Memorials.				
11. Description and Purpose of Project (3000 characters maximum)				
The Primary Purpose of the Foundation is to construct a memorial to Dr. King on the National Mall in Washington, DC.				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
12. Estimated Capital Costs				
Acquisition				0
Design				\$6,000,000
Construction				(including \$4 million in to National Park Service to maintain into perpetuity) \$66,000,000
Equipment				\$3,000,000

Total		\$75,000,000	
13. Proposed Funding Sources – (List all funding sources and amounts.)			
Source		Amount	
Private Donations including Corporations, Foundations, Individuals, and Organizations (includes in-kind donations)		\$85,000,000	
Public Sources (including \$10 million federal appropriation)		\$15,000,000	
Total		\$100,000,000	
14. Project Schedule			
Begin Design	Complete Design	Begin Construction	Complete Construction
1999	On Going	October 2007	December 2008
15. Total Private Funds and Pledges Raised as of January 2007		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
\$74,800,000		NA	20 million
18. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
NA	NA	NA	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Washington, DC Martin Luther King Jr. National Memorial Project Foundation Inc. 401 F Street NW STE 334 Washington, DC 20001		NA	
20. Legislative District in Which Project is Located			NA
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:		Has An Appraisal Been Done?	Yes/No
Phone:			
Address:		If Yes, List Appraisal Dates and Value	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
12	12	\$4,500,000	\$16,000,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			The land on the National Mall belongs to the Federal Government and once this memorial is complete the National Park Service will have authority.
B. If owned, does the grantee plan to sell within 15 years?			NA
C. Does the grantee intend to lease any portion of the property to others?			NA
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
NA	NA	NA	NA
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF			
Space to Be Renovated GSF			
New GSF			
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			
28. Comments: (3000 characters maximum)			

The total cost to complete the Memorial in honor of Dr. King on the National Mall is \$100 million. As of January 2007 the Memorial Foundation raised \$74.8 million including a \$10 million appropriation from the United States Congress. The State of Maryland grant would make a clear statement that the citizens and legislators of the State of Maryland honor Dr. King's legacy of Democracy, Justice, Hope, and Love.