

State of Maryland

2007 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
2228	SB510	2223	HB490	Imagination Stage
3. Senate Bill Sponsors			House Bill Sponsors	
Frosh			Bronrott	
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Montgomery			\$1,250,000	
6. Purpose of Bill				
Authorizing the creation of a State Debt to serve as a grant to the Board of Trustees of Imagination Stage, Inc. for the planning, design, construction, reconstruction, capital equipping, and repair of Imagination Stage.				
7. Matching Fund Requirements				
The grantee shall provide and expend a matching fund. No part of the fund may consist of real property or in kind contributions. The fund may consist of funds expended prior to the effective date of the Act, including funds expended on or after January 1, 2002.				
8. Special Provisions				
None.				
9. Contact Name and Title		Contact Phone		Email Address
Bonnie Fogel, Director		301-280-1699		bfogel@imaginationstage.org
10. Description and Purpose of Grantee Organization (3000 characters maximum)				
<p>The mission of Imagination Stage is to make the theatre arts a vital part of every child's life, regardless of their economic status, the speed of their cognition, or the strength of their limbs. We strive to nurture the creative spirit in all children and to cultivate skills that will serve them throughout their lives. In producing professional theatre for families, we endeavor to create works as finely crafted and powerful in their impact as any theatre anywhere. In offering diverse and inclusive theatre education programs, we aim to develop the whole child by encouraging self-expression, instilling respect for others, and providing opportunities for growth and accomplishment. At Imagination Stage, we respect all talent, value all artistry and welcome all children. Imagination Stage is a place where access and inclusion are a binding philosophy; where the culture of the deaf community is integrated into the culture of others; where nontraditional and disability blind casting is the norm; and where diversity is celebrated. The purpose of the Imagination Stage facility is to convert all of these goals into reality.</p>				
11. Description and Purpose of Project (3000 characters maximum)				
<p>The purpose of this Project is to complete the facility construction cost payout of Imagination Stage's arts education facility, including the student Studio theatre, the Professional Theatre (Studio), and the Dance Studio in order to enhance and expand our programs for all children as stated above, and to remain a valuable cultural assets and treasure for the State of Maryland.</p>				
<p><i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i></p>				
12. Estimated Capital Costs				
Acquisition				0
Design				\$766,000

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
90	120	\$5,328,000	\$6,000,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			N/A
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
Montgomery County, Maryland	30 years	4 options@5 yrs each=20 yrs	
26. Building Square Footage:			
Current Space GSF	40,000		
Space to Be Renovated GSF			
New GSF			
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			
28. Comments: (3000 characters maximum)			
The proposed \$1,250,000 Bond Bill grant to Imagination Stage, will be the final grant requested by Imagination Stage for the construction of its facility. The funds are needed to complete the facility construction cost payout and allow Imagination Stage's children's arts education facility to remain a valuable cultural asset and treasure to the State of Maryland.			