
By: **Prince George's County Delegation and Montgomery County
Delegation**

Introduced and read first time: February 9, 2006

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland-National Capital Park and Planning Commission - Employees -**
3 **Retirement System**
4 **PG/MC 124-06**

5 FOR the purpose of requiring the Maryland-National Capital Park and Planning
6 Commission to establish and maintain a retirement system for certain
7 employees of the Commission; requiring the Commission and the employees of
8 the Commission to make certain contributions; providing that the rate of
9 contribution of the Commission is based on certain valuations and may not be
10 less than the highest rate of contributions of a full-time employee; providing
11 that the rate of contribution made by employees of the Commission may not be
12 less than certain rates set on a certain date, except under certain circumstances;
13 requiring the Commission to make certain annual adjustments to certain
14 retirement allowances based on a certain percentage of the Consumer Price
15 Index for a certain geographic area; requiring the Commission to provide certain
16 health insurance benefits to certain retired employees of the Commission;
17 requiring the Commission to adopt certain regulations; and generally relating to
18 the Commission establishing a retirement system.

19 BY adding to
20 Article 28 - Maryland-National Capital Park and Planning Commission
21 Section 2-107.1
22 Annotated Code of Maryland
23 (2003 Replacement Volume and 2005 Supplement)

24 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
25 MARYLAND, That the Laws of Maryland read as follows:

1 **Article 28 - Maryland-National Capital Park and Planning Commission**

2 2-107.1.

3 (A) (1) THE COMMISSION SHALL ESTABLISH AND MAINTAIN A RETIREMENT
4 SYSTEM FOR ALL FULL-TIME EMPLOYEES OF THE COMMISSION.5 (2) THE COMMISSION MAY ESTABLISH AND MAINTAIN A RETIREMENT
6 SYSTEM FOR ALL PART-TIME EMPLOYEES OF THE COMMISSION.7 (B) (1) THE COMMISSION AND THE EMPLOYEES OF THE COMMISSION
8 SHALL MAKE CONTRIBUTIONS TO THE RETIREMENT SYSTEM.9 (2) (I) SUBJECT TO SUBPARAGRAPH (II) OF THIS PARAGRAPH, THE
10 COMMISSION SHALL CONTRIBUTE TO THE RETIREMENT SYSTEM AN AMOUNT
11 DETERMINED THROUGH AN ANNUAL ACTUARIAL VALUATION OF THE TOTAL ASSETS
12 AND LIABILITIES OF THE RETIREMENT SYSTEM.13 (II) THE RATE OF CONTRIBUTION OF THE COMMISSION MAY NOT
14 BE LESS THAN THE HIGHEST RATE OF CONTRIBUTION OF A FULL-TIME EMPLOYEE.15 (3) (I) EXCEPT AS PROVIDED IN SUBPARAGRAPH (II) OF THIS
16 PARAGRAPH, THE RATE OF CONTRIBUTION OF AN EMPLOYEE OF THE COMMISSION
17 MAY NOT BE MORE THE RATE OF CONTRIBUTION OF THAT EMPLOYEE ON JUNE 30,
18 2006.19 (II) THE RATE OF CONTRIBUTION OF AN EMPLOYEE OF THE
20 COMMISSION MAY BE HIGHER THAN THE RATE DESCRIBED IN SUBPARAGRAPH (I) OF
21 THIS PARAGRAPH IF THE HIGHER CONTRIBUTION RATE IS NEGOTIATED THROUGH A
22 COLLECTIVE BARGAINING PROCESS.23 (C) EACH FISCAL YEAR, THE COMMISSION SHALL ADJUST EACH RETIREMENT
24 ALLOWANCE BASED ON AT LEAST 50% OF THE CONSUMER PRICE INDEX BUT NOT
25 MORE THAN 100% OF THE CONSUMER PRICE INDEX FOR THE WASHINGTON D.C.
26 METROPOLITAN AREA.27 (D) THE COMMISSION SHALL PROVIDE ANNUAL HEALTH INSURANCE
28 BENEFITS FOR RETIRED FULL-TIME EMPLOYEES OF THE COMMISSION THAT ARE
29 EQUIVALENT TO THE HEALTH INSURANCE BENEFITS PROVIDED TO FULL-TIME
30 EMPLOYEES OF THE COMMISSION.31 (E) THE COMMISSION SHALL ADOPT REGULATIONS TO ESTABLISH A
32 RETIREMENT SYSTEM AS REQUIRED UNDER THIS SECTION.33 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
34 July 1, 2006.