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By: **Delegates Bobo, Bozman, Bronrott, Cardin, Cryor, Dumais, Gordon,  
Heller, Kaiser, Lee, Madaleno, Mandel, and Stern**

Introduced and read first time: February 2, 2006

Assigned to: Ways and Means

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A BILL ENTITLED

1 AN ACT concerning

2                                   **Campaign Finance - Affiliated Business Entities - Attribution of**  
3                                   **Contributions**

4 FOR the purpose of requiring that certain campaign finance contributions be  
5 attributed to one business entity contributor under certain circumstances;  
6 defining a certain term; and generally relating to the attribution of certain  
7 campaign finance contributions.

8 BY repealing and reenacting, with amendments,  
9 Article - Election Law  
10 Section 13-226(e)  
11 Annotated Code of Maryland  
12 (2003 Volume and 2005 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
14 MARYLAND, That the Laws of Maryland read as follows:

15                                   **Article - Election Law**

16 13-226.

17 (e) (1) IN THIS SUBSECTION, "BUSINESS ENTITY" INCLUDES A  
18 CORPORATION, A GENERAL OR LIMITED PARTNERSHIP, A LIMITED LIABILITY  
19 COMPANY, OR A REAL ESTATE INVESTMENT TRUST.

20 (2) Contributions by [a corporation and any wholly-owned subsidiary of  
21 the corporation, or by two or more corporations owned by the same stockholders,]  
22 TWO OR MORE BUSINESS ENTITIES shall be considered as being made by one  
23 contributor IF:

24 (I) ONE BUSINESS ENTITY IS A WHOLLY-OWNED SUBSIDIARY OF  
25 ANOTHER; OR

26 (II) THE BUSINESS ENTITIES ARE OWNED OR CONTROLLED BY AT  
27 LEAST 80% OF THE SAME INDIVIDUALS.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
2 October 1, 2006.