

State of Maryland

Bond Bill Fact Sheet

1. Senate Bill #	House Bill #	2. Name of Bill
SB960	HB1536	Creation of a State Debt - The Maryland Study Center at Kiplin Hall
3. Senate Bill Sponsors		House Bill Sponsors
Senators Forehand and Miller		Delegate V. Clagett
4. Jurisdiction (County or Baltimore City)		5. Requested Amount
NA-Project in England		\$250,000
6. Purpose of Bill		
Authorizing the creation of a State debt, the proceeds to be used as a grant to the Board of Trustees of the Maryland Foundation for Kiplin Hall, Inc. for the planning, design, construction, repair, restoration, renovation, reconstruction, and capital equipping of the Home Farm at Kiplin Hall estate, the ancestral home of the Lords Baltimore located in North Yorkshire, England, and currently the headquarters for Maryland study programs in historic preservation, landscape studies, history, and literature.		
7. Matching Fund Requirements		
Prior to the payment of any funds, the grantee shall provide and expend a matching fund. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act.		
8. Special Provisions		
Prior to the issuance of the bonds, the grantee shall grant and convey to the Maryland Historical Trust a preservation easement to the extent of its interest.		
9. Description and Purpose of Grantee Organization		
10. Description and Purpose of Project		
New educational opportunities for Marylanders. This project will expand educational opportunities for all Marylanders focusing on college and universities to study history, literature, architecture art among other subjects at the "birthplace of Maryland" in England, Kiplin Hall, the 17 th century ancestral home of the Lords Baltimore founders and proprietors of Maryland		
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>		
11. Estimated Capital Costs		
Acquisition		.
Design		
Construction		
Equipment		
Total		500,000.00
12. Proposed Funding Sources – (List all funding sources and amounts.)		
Source		Amount
2005 State of Maryland Bond Bill		250,000.00
Private funding		250,000.00

Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
2	5	40,000.00	80,000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease the property to be improved?			lease
B. If owned, does the grantee plan to sell within 15 years?			no
C. Does the grantee intend to lease any portion of the property to others?			no
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
Kiplin Hall Charitable Trust	10 years	renewable up to 100 years	
26. Building Square Footage:			
Current Space GSF	1900		
Space to Be Renovated GSF	3000		
New GSF	1100		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			2006
28. Comments:			