

# State of Maryland

## Bond Bill Fact Sheet

<b>1. Senate Bill #</b>	<b>House Bill #</b>	<b>2. Name of Bill</b>
SB290	HB764	Creation of a State Debt - Prince George's County - Historic Bostwick House
<b>3. Senate Bill Sponsors</b>		<b>House Bill Sponsors</b>
Britt, Currie, Exum, Giannetti, Green, Lawlah, Miller, Pinsky		Ramirez, Niemann, Parker
<b>4. Jurisdiction (County or Baltimore City)</b>		<b>5. Requested Amount</b>
Prince George's County		\$317,000
<b>6. Purpose of Bill</b>		
To create a State Debt not to exceed \$317,000, the proceeds to be used as a grant to the Mayor and Town Council of the Town of Bladensburg for the design, repair, renovation, reconstruction, and capital equipping of the historic Bostwick House		
<b>7. Matching Fund Requirements</b>		
Prior to the payment of any funds, the grantee shall provide and expend a matching fund. No part of the fund may consist of real property or funds expended prior to the effective date of this Act. The fund may consist of in kind contributions.		
<b>8. Special Provisions</b>		
This bill requires the grantee to convey to the Maryland Historical Trust a perpetual preservation easement to the extent of its interest in the property.		
<b>9. Description and Purpose of Grantee Organization</b>		
The Grantee Organization is a Maryland Municipal Government		
<b>10. Description and Purpose of Project</b>		
This project is Phase I of a total restoration of the House to include grounds stabilization, structural rehab, fire protection, utility upgrades, ADA facilities and air conditioning so that the house can be open for public use including tours, educational opportunities (including preservation opportunities for the University of Maryland School of Architecture), meeting, event, and conference space.		
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>		
<b>11. Estimated Capital Costs</b>		
<b>Acquisition</b>		
<b>Design</b>		20,000
<b>Construction</b>		420,000
<b>Equipment</b>		
	<b>Total</b>	440,000
<b>12. Proposed Funding Sources – (List all funding sources and amounts.)</b>		
	<b>Source</b>	<b>Amount</b>
	State Bond Grant	220,000
	Town Funds	100,000
	Private Funds	100,000
	In-Kind Town	20,000



<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)</b>			
<b>A. Will the grantee own or lease the property to be improved?</b>			yes
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			no
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			possibly
<b>D. If property is owned by grantee and any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
n/a			
<b>E. If property is leased by grantee – Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
n/a			
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	4,650 GSF		
<b>Space to Be Renovated GSF</b>	4,650 GSF		
<b>New GSF</b>	4,650 GSF		
<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>			1747
<b>28. Comments:</b>			