

**R30B36**  
**University System of Maryland Office**

***Operating Budget Data***

(\$ in Thousands)

	<b>FY 04</b>	<b>FY 05</b>	<b>FY 06</b>	<b>FY 05-06</b>	<b>% Change</b>
	<b><u>Actual</u></b>	<b><u>Working</u></b>	<b><u>Allowance</u></b>	<b><u>Change</u></b>	<b><u>Prior Year</u></b>
General Funds	\$10,681	\$11,747	\$13,566	\$1,819	15.5%
Other Unrestricted Funds	2,480	2,854	2,815	-39	-1.4%
Total Unrestricted Funds	13,162	14,601	16,381	1,780	12.2%
Restricted Funds	<u>2,090</u>	<u>3,000</u>	<u>3,000</u>	<u>0</u>	
<b>Total Funds</b>	<b>\$15,251</b>	<b>\$17,601</b>	<b>\$19,381</b>	<b>\$1,780</b>	<b>10.1%</b>
Contingent & Back of Bill Reductions					
<b>Adjusted Total</b>	<b>\$15,251</b>	<b>\$17,601</b>	<b>\$19,381</b>	<b>\$1,780</b>	<b>10.1%</b>

- General funds increase \$1.8 million, or 15.5%, in the fiscal 2006 allowance. These funds would go toward the University System of Maryland's (USM) regional higher education centers and administrative efficiency efforts.

***Personnel Data***

	<b>FY 04</b>	<b>FY 05</b>	<b>FY 06</b>	<b>FY 05-06</b>
	<b><u>Actual</u></b>	<b><u>Working</u></b>	<b><u>Allowance</u></b>	<b><u>Change</u></b>
Regular Positions	91.00	91.00	91.00	0.00
Contractual FTEs	<u>3.50</u>	<u>4.00</u>	<u>4.00</u>	<u>0.00</u>
<b>Total Personnel</b>	<b>94.50</b>	<b>95.00</b>	<b>95.00</b>	<b>0.00</b>

***Vacancy Data: Regular Positions***

Turnover, Excluding New Positions	1.70	1.87%
Positions Vacant as of 12/31/04	4.00	4.4%

- The allowance provides no increase in regular or contractual positions.

Note: Numbers may not sum to total due to rounding.

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## ***Analysis in Brief***

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### **Major Trends**

***Enrollment – Regional Centers Look Strong, Community College Transfers Uneven:*** Considering the total student population at the Shady Grove regional higher education center, the enrollment level is strong. The system also is optimistic about enrollment at the newly-opened Hagerstown center. The number of community college transfer students has been uneven since fiscal 2000.

***Ranking in Funding Guideline Attainment Set to Change; University of Maryland University College Still Drives Variance:*** Funding guideline variance, or the difference between the highest and lowest guideline attainment, still does not meet the University System of Maryland Office's (USMO) objective. It appears that USMO is making an effort to alter attainment so that institutions that have had lower attainment will have higher attainment in fiscal 2005 and 2006.

***USM Credit Downgraded; Fund Balance Figures Prominently in Response:*** In May 2004, Standard & Poor's Rating Services lowered the rating on USM debt from AA+ to AA. In response to the rating downgrade, USM intends to improve the ratio of its fund balance to debt.

***Fundraising on Track, Investments Perform Well:*** The amount of private funds raised in fiscal 2004 was \$159 million, which exceeds the objective of at least \$150 million per year. The University of Maryland Foundation and the USM Common Trust Fund are performing well in comparison to national benchmarks.

### **Recommended Actions**

1. Add language reducing the University System of Maryland Office general funds by \$113,409 for administrative initiatives.

### **Updates**

***Oracle Takeover of PeopleSoft Complete; Support Services Appear Safe in Near Term:*** Recently, Oracle completed its takeover bid of PeopleSoft. There has been concern that Oracle would not support PeopleSoft applications, which are used at 10 USM institutions, but USM reports that Oracle will support the current version for 10 years.

***Fundraising Campaign in Planning Stage:*** USM institutions and the USM office are gearing up for a new fundraising campaign. At this point, the campaign still is in the planning phase so no fundraising target has been established, but it likely will exceed the \$903 million that was raised systemwide in the last campaign.

**R30B36**  
**University System of Maryland Office**

***Operating Budget Analysis***

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**Program Description**

The University System of Maryland Office (USMO) is the staff agency to the University System of Maryland (USM) Board of Regents. The office includes the chancellor; executive and administrative staff; and the central services of budget, accounting, auditing, information technology, capital planning, advancement, public and governmental relations; and other support to the regents.

The mission of USMO is to provide leadership, planning, and resource management to advance the quality and accessibility of USM services and to increase synergies among the USM member institutions.

The goals of USMO are to:

- promote access to USM institutions through cooperation;
- promote operational synergies;
- promote private support for USM;
- provide financial stewardship to maximize the effectiveness and efficiency of USM operations; and
- fulfill statutory responsibilities with the highest degree of quality.

**Performance Analysis: Managing for Results**

Goals at USMO relate to improving operations within and among USM institutions. Several objectives connected to these goals involve enrollment, funding guideline attainment, fund balance management, and fundraising.

Other objectives include instituting new library and administrative computer systems and increasing on-line applications, all of which are on track. The number of transcripts transmitted electronically continues to increase, but it is behind schedule because USM institutions — as well as Maryland community colleges — have installed new computer systems that require additional configuration to electronically process transcripts. USM expects to see continued incremental growth in the number of transcripts transmitted electronically, and this effort will benefit from the system's administrative efficiency initiatives, which are discussed in the USM Overview analysis.

**Enrollment: Regional Centers Look Strong, Community College Transfers Uneven**

Part of USMO's performance measures relate to enrollment. Two of the State's regional higher education centers – Shady Grove and Hagerstown – are managed by USMO, which works to boost their enrollment.

Shady Grove's enrollment of full-time undergraduate students in day programs was 678 in fiscal 2004, which is below the objective of 1,000. However, USM reports that this goal was established in 1999, before the first daytime cohort was enrolled and before the needs of the center's student population were fully understood. Specifically, many Shady Grove students are not continuously enrolled as full-time day program students; they may take courses in the evenings or on weekends. Considering all students, the center's enrollment is 2,128 (1,552 undergraduates and 576 graduates), making it the largest of the State's seven regional higher education centers.

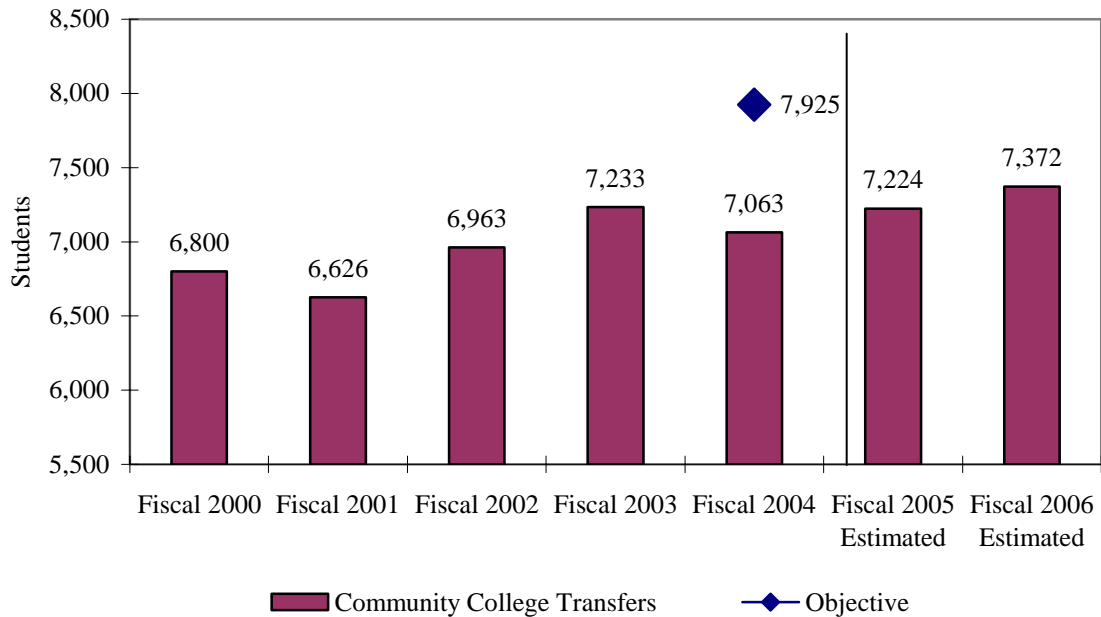
The newly-opened Hagerstown center is expected to have 500 full- and part-time students in fiscal 2005. At full capacity it can accommodate 1,200.

USMO also has an objective to increase the numbers of students who transfer to USM institutions from community colleges. Transfer students can help alleviate capacity constraints at the four-year institutions, which would contribute to USM's extensive efficiency initiatives. The efficiency efforts are discussed in the USM Overview analysis.

The number of community college transfer students has been uneven since fiscal 2000, as shown in **Exhibit 1**, and it did not meet the objective of 7,925 in 2004. In fact, transfers dropped in 2001 and 2004. USM reports that the transfer students it would have expected in 2001 would have enrolled in community colleges around 1999, and community college enrollment was experiencing low growth and even declines during this time. Fiscal 2004 transfers may have been dampened by tuition rate increases instituted at USM institutions around this time.

The Chancellor recently convened a financial aid task force, and recommendations from this group included setting aside more aid for community college transfer students. USM intends to pursue these recommendations, and additional aid could increase the number of transfer students.

**Exhibit 1  
Community College Transfer Students**



Source: Maryland State Budget Books

**Ranking in Funding Guideline Attainment Set to Change; UMUC Still Drives Variance**

USMO has a goal related to financial stewardship. One measure of this goal concerns the variance among USM institutions in attaining their State funding guidelines. Funding guidelines are set by the Maryland Higher Education Commission and inform State decisions on overall support for USM. USMO is the primary decision-maker on how State funds are allocated among USM institutions. **Exhibit 2** shows fiscal 2006 general fund allocations.

Funding guideline variance is the difference between the highest and lowest guideline attainment. The fiscal 2004 objective was to reduce the intra-system variance in funding guideline attainment to 20 percentage points. The actual 2004 variance was 44 percentage points, as shown in **Exhibit 3**. Part of the variance is driven by the University of Maryland University College (UMUC). UMUC has a different delivery model – emphasizing on-line and distance education – than its peers, and it relies comparatively less on State funds, which explains its consistently low funding guideline attainment. If UMUC is excluded from the comparison, the fiscal 2004 variance between highest and lowest is 26.4 percentage points, which still exceeds the objective of 20.

**Exhibit 2**  
**USM General Funds**  
**Fiscal 2004 – 2006**

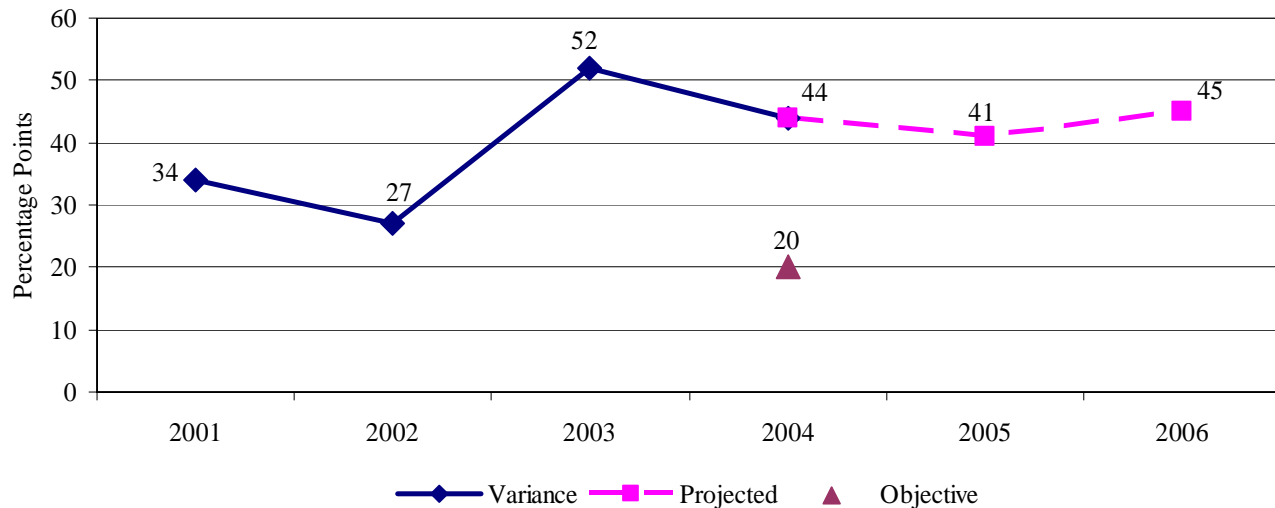
	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>%</b>	<b>Projected</b>
	<b><u>Actual</u></b>	<b><u>Working</u></b>	<b><u>Allowance</u></b>	<b><u>Change</u></b>	<b><u>FY 2006</u></b>
				<b><u>05-06</u></b>	<b><u>Guideline</u></b>
					<b><u>Attainment</u></b>
University System of Maryland Office	\$10,681,242	\$11,747,293	\$13,566,465	15.5%	
UM Biotechnology Institute	14,896,855	15,028,511	17,172,633	14.3%	73.0%
Coppin State	18,693,564	19,068,318	20,503,761	7.5%	69.0%
UM Baltimore	132,174,751	133,497,622	143,512,360	7.5%	52.0%
UM Center for Environmental Science	13,018,726	13,151,931	13,893,482	5.6%	67.0%
Towson	57,824,041	58,945,915	61,971,386	5.1%	79.0%
UM Eastern Shore	21,432,854	21,829,549	22,947,443	5.1%	71.0%
Frostburg State	24,408,849	24,838,529	26,026,937	4.8%	77.0%
University of Baltimore	20,904,051	21,297,219	22,258,639	4.5%	78.0%
Bowie State	20,712,299	21,006,128	21,935,497	4.4%	51.0%
UM Baltimore County	65,417,441	66,376,510	69,264,084	4.4%	63.0%
Salisbury	25,442,364	25,995,091	27,077,087	4.2%	73.0%
UM College Park	306,130,518	310,281,793	323,155,478	4.1%	66.0%
UM University College	14,469,494	14,633,278	14,963,182	2.3%	34.0%
<b>Total</b>	<b>\$746,207,049</b>	<b>\$757,697,687</b>	<b>\$798,248,434</b>	<b>5.4%</b>	<b>64.0%</b>

Note: The USM Office intends to use \$1.5 million of its increase for regional higher education centers.

Source: Maryland State Budget Books, Maryland Higher Education Commission

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**Exhibit 3**  
**Funding Guideline Attainment Intra-system Variance**



Source: Maryland State Budget Books, Maryland Higher Education Commission

Through fiscal 2004, the University of Maryland, Eastern Shore (UMES) consistently ranked first among USM institutions in funding guideline attainment, as shown in **Exhibit 4**. The State’s Partnership Agreement with the U.S. Office for Civil Rights motivated USM to allocate additional general funds to UMES. It appears, however, that USMO is making an effort to alter funding guideline attainment so that institutions that have had lower attainment will have higher attainment in fiscal 2005 and 2006.

Although funding guideline attainment is set to change, tuition and fee rate increases may explain the change as much or more than general fund allocation decisions by USMO. For example, Salisbury University’s (SU) funding guideline rank is expected to move up from eleventh in fiscal 2004 to fourth in 2006. Yet SU receives among the lowest general fund percent increases. The improvement in SU’s funding guideline attainment may be from its second highest tuition and fee rate increase (6.7%). In the case of Bowie State University (BSU), its funding guideline rank drops from ninth in 2004 to twelfth in 2006. BSU also has among the lowest general fund percent increases in 2006, but it holds tuition and fee increases to 5%. The average USM tuition and fee increase in fiscal 2006 is 5.8%.

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**Exhibit 4**  
**Funding Guideline Rank among USM Institutions**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u> <u>Estimated</u>	<u>2006</u> <u>Estimated</u>
University of Maryland, Baltimore	11	11	10	12	11	11
University of Maryland, College Park	6	6	7	7	5	9
Bowie State University	2	3	3	9	12	12
Towson University	3	4	8	3	2	1
University of Maryland Eastern Shore	1	1	1	1	4	6
Frostburg State University	5	8	9	5	3	3
Coppin State University	9	7	4	8	8	7
University of Baltimore	10	2	2	4	1	2
Salisbury University	4	5	12	11	9	4
University of Maryland University College	13	13	13	13	13	13
University of Maryland Baltimore County	12	12	11	10	10	10
University of Maryland Center for Env. Science	7	10	5	2	6	8
University of Maryland Biotechnology Institute	8	9	6	6	7	5

Source: Maryland Higher Education Commission

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**USM Credit Downgraded; Fund Balance Figures Prominently in Response**

Another measure of USMO's financial stewardship is to maintain USM's bond ratings. In May 2004, Standard & Poor's Rating Services lowered the rating on USM debt from AA+ to AA. The Standard & Poor's analysis said that the downgrade resulted from growth in USM's debt, particularly since 2000, and its projected debt needs to accommodate enrollment at least through 2008.

In response to the rating downgrade, USM intends to improve the ratio of its fund balance to debt. Institutions build up fund balance by not spending all of their appropriated unrestricted funds. However, unrestricted funds are under increasing pressure to address facilities maintenance needs. The fund balance and facilities maintenance issues are further discussed in the USM Overview analysis.

**Fundraising on Track; Investments Perform Well**

To help safeguard the financial health of the system, USMO has objectives related to fundraising. The amount of private funds raised in fiscal 2004 was \$159 million, which exceeds the objective of at least \$150 million per year. Of the total, \$6.2 million was for capital facilities and construction.

USMO also aims to have the University of Maryland Foundation and the USM Common Trust Fund outperform established national financial market indices. In fiscal 2004, the Common Trust Fund earned a return of 16.5% and outperformed its benchmark by 2.2%. The University of

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Maryland Foundation earned a return of 16.2% in fiscal 2004, but due to a change in investment strategy, the weighted index benchmark for this fund is no longer appropriate. USMO reports that it will develop a new benchmark for future performance measures. Commonfund, an investment management firm, found that the national average return for educational endowments in fiscal 2004 was 14.7%.

## **Governor's Proposed Budget**

The general fund allowance for fiscal 2006 is \$1.8 million above the 2005 level, an increase of 15.5%, as shown in **Exhibit 5**. USMO reports that \$1 million will go to the Hagerstown Regional Higher Education Center, which brings the general fund allocation to that newly-opened center to \$2 million. Another \$500,000 in new general funds will go to the Shady Grove Regional Higher Educational Center, bringing its general fund allocation to \$2.8 million.

Of the remaining increase, a portion is budgeted for salary and benefit adjustments for staff. Another portion (\$113,409) will cover non-personnel costs related to the system's administrative efficiency initiatives.

Specifically, USMO will apply funds toward fundraising, technology transfer, and auditing and coordination of the Maryland Educational Enterprise Consortium (MEEC). MEEC is a shared education information technology procurement group that negotiates special rates for purchases such as Microsoft software and computer hardware. USMO leads the consortium, which benefits K-12 schools, public and private higher education institutions, and federal education interests in the State.

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**Exhibit 5**  
**Governor's Proposed Budget**  
**University System of Maryland Office**  
**(\$ in Thousands)**

	<u>FY 04</u> <u>Actual</u>	<u>FY 05</u> <u>Working</u>	<u>FY 06</u> <u>Allowance</u>	<u>FY 05-06</u> <u>Change</u>	<u>FY 05-06</u> <u>% Change</u>
General Funds	\$10,681	\$11,747	\$13,566	\$1,819	15.5%
Other Unrestricted Funds	2,480	2,854	2,815	-39	-1.4%
Total Unrestricted Funds	13,162	14,601	16,381	1,780	12.2%
Restricted Funds	<u>2,090</u>	<u>3,000</u>	<u>3,000</u>	<u>0</u>	<u>0.0%</u>
<b>Total Funds</b>	<b>\$15,251</b>	<b>\$17,601</b>	<b>\$19,381</b>	<b>\$1,780</b>	<b>10.1%</b>

Note: Numbers may not sum to total due to rounding.

Source: Maryland State Budget

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## ***Recommended Actions***

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1. Add the following language:

Provided that the appropriation herein for the University System of Maryland Office shall be reduced by \$113,409 in general funds for administrative initiatives.

**Explanation:** The allowance provides the University System of Maryland Office with \$113,409 for costs associated with implementation of the efficiency initiative. The University System of Maryland should fund these efficiency activities within existing resources.

## ***Updates***

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### **1. Oracle Takeover of PeopleSoft Complete; Support Services Appear Safe in Near Term**

Ten USM institutions use PeopleSoft computer applications for administrative functions, including human resources, finance, and student administration. Recently, Oracle completed its takeover bid of PeopleSoft. There has been concern that Oracle would not support PeopleSoft applications, but USMO reports that Oracle says it will support the current version of PeopleSoft for 10 years. USM renegotiated its PeopleSoft maintenance contracts just prior to the completion of the takeover and locked in 10-year caps on costs for all 10 institutions.

After 10 years, PeopleSoft customers will have the option to switch their licenses to Oracle licenses at no charge. It also is possible that at that time a hybrid product will be available to connect PeopleSoft and Oracle applications, USMO reports. Furthermore, an information technology consulting company with a high volume of PeopleSoft business may decide to offer third party support to PeopleSoft users.

All USM institutions use PeopleSoft except the University of Maryland, College Park; the University of Maryland Center for Environmental Science; and the University of Maryland Biotechnology Institute. All ten have installed the human resources functions, seven have installed the student administration function, six have installed the financial function, one has installed the grant function, and one has installed the enterprise performance management function.

### **2. Fundraising Campaign in Planning Stage**

USM institutions and the USM office are gearing up for a new fundraising campaign. At this point, the campaign is in the planning phase so no fundraising target has been established, but it likely will exceed the \$903 million that was raised systemwide in the last campaign. Each institution's campaign is expected to last seven years, with all campaigns concluded by 2012. Each institution will determine its own priority projects to fund. Projects could include enhancing endowments, funding scholarships and other financial aid, establishing named faculty positions, and constructing buildings.

All 10 positions in USMO's institutional advancement program will be involved in the fundraising campaign. Services provided by USMO to the institutions will include donor prospect research, campaign planning, major gift strategies and solicitation, professional development, database management, planned giving, corporate and foundation relations, and fundraising events planning.

***Current and Prior Year Budgets***

**Current and Prior Year Budgets**  
**University System of Maryland Office**  
(\$ in Thousands)

	<u>General Fund</u>	<u>Other Unrestricted Fund</u>	<u>Total Unrestricted Fund</u>	<u>Restricted Fund</u>	<u>Total</u>
<b>Fiscal 2004</b>					
Legislative Appropriation	\$11,137	\$3,039	\$14,176	\$1,800	\$15,976
Deficiency Appropriation	0	0	0	0	0
Budget Amendments	0	-295	-295	500	205
Cost Containment	-455	0	-455	0	-455
Reversions and Cancellations	0	-264	-264	-210	-474
<b>Actual Expenditures</b>	<b>\$10,681</b>	<b>\$2,480</b>	<b>\$13,162</b>	<b>\$2,090</b>	<b>\$15,251</b>
<b>Fiscal 2005</b>					
Legislative Appropriation	\$11,679	\$2,744	\$14,423	\$1,800	\$16,223
Budget Amendments	68	110	178	1,200	1,378
<b>Working Appropriation</b>	<b>\$11,747</b>	<b>\$2,854</b>	<b>\$14,601</b>	<b>\$3,000</b>	<b>\$17,601</b>

Note: Numbers may not sum to total due to rounding.

## **Fiscal 2004**

USMO's general funds were reduced \$455,423 in fiscal 2004 through the Governor's July 2003 cost containment action.

Other unrestricted funds decreased \$294,860 through budget amendments. Of this net amount, decreases include \$255,095 for a transfer to fund balance and \$156,766 to represent the amount of the General Assembly's general fund reduction in fiscal 2004. This amount was not originally deducted from the total unrestricted fund appropriation so an adjustment was needed. Increases were \$100,000 from overhead charged to USM institutions and \$17,000 in indirect cost recovery.

Restricted funds increased \$500,000 due to additional grants from the federal Department of Education.

At the end of fiscal 2004, USMO cancelled \$263,653 in unrestricted funds and \$210,136 in restricted funds to align amounts with actual expenditures.

## **Fiscal 2005**

For fiscal 2005, USMO general funds increased \$68,284 for the State employee cost-of-living increase. Other unrestricted funds have increased \$109,715 through budget amendment, primarily from overhead charged to the USM institutions. Restricted funds have increased \$1.2 million due to additional grant funds from the federal Department of Education.

## ***Audit Findings***

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Audit Period for Last Audit:	March 16, 1998 – August 31, 2001
Issue Date:	April 2002
Number of Findings:	9
Number of Repeat Findings:	<b>4</b>
% of Repeat Findings:	<b>44%</b>
Rating: (if applicable)	

- Finding 1:** Timekeeping: A change to the System’s timekeeping policy for certain employees did not provide sufficient guidance to the System’s institutions related to required work hours and leave usage.
- Finding 2:** Endowment: Endowment fund collections were not sufficiently controlled.
- Finding 3:** **Endowment: Costs reimbursed to system institutions for administering endowment funds were not substantiated.**
- Finding 4:** **Foundation: The office did not ensure that payments from the foundation to system employees complied with the Board of Regents’ policy.**
- Finding 5:** Telecommunications System: A disaster recovery plan was not developed to restore services in the event of disrupted network services.
- Finding 6:** Telecommunications System: Critical data were not secured from certain users.
- Finding 7:** **Financial Management Information System (FMIS): The system’s institutions did not comply with State laws regarding the implementation of FMIS.**
- Finding 8:** **Payroll: Employee duties in certain office departments were not adequately segregated.**
- Finding 9:** Equipment: Sufficient controls were not maintained over equipment.

Bold denotes item repeated in full or part from preceding audit report.

**Object/Fund Difference Report  
University System of Maryland Office**

<u>Object/Fund</u>	<u>FY04 Actual</u>	<u>FY05 Working Appropriation</u>	<u>FY06 Allowance</u>	<u>FY05 - FY06 Amount Change</u>	<u>Percent Change</u>
<b>Positions</b>					
01 Regular	91.00	91.00	91.00	0	0%
02 Contractual	3.50	4.00	4.00	0	0%
<b>Total Positions</b>	<b>94.50</b>	<b>95.00</b>	<b>95.00</b>	<b>0</b>	<b>0%</b>
<b>Objects</b>					
01 Salaries and Wages	\$ 9,010,189	\$ 9,441,934	\$ 9,631,964	\$ 190,030	2.0%
02 Technical & Spec Fees	1,750	0	0	0	0.0%
03 Communication	593,355	590,789	595,789	5,000	0.8%
04 Travel	112,628	96,843	96,843	0	0%
07 Motor Vehicles	4,786	2,540	2,540	0	0%
08 Contractual Services	4,379,800	5,944,064	7,557,473	1,613,409	27.1%
09 Supplies & Materials	81,052	61,317	61,317	0	0%
11 Equip - Additional	125,018	68,620	68,620	0	0%
12 Grants, Subsidies, and Contributions	528,843	848,312	847,252	-1,060	-0.1%
13 Fixed Charges	177,893	200,913	202,670	1,757	0.9%
14 Land & Structures	236,131	345,668	316,532	-29,136	-8.4%
<b>Total Objects</b>	<b>\$ 15,251,445</b>	<b>\$ 17,601,000</b>	<b>\$ 19,381,000</b>	<b>\$ 1,780,000</b>	<b>10.1%</b>
<b>Funds</b>					
40 Unrestricted Fund	\$ 13,161,581	\$ 14,601,000	\$ 16,381,000	\$ 1,780,000	12.2%
43 Restricted Fund	2,089,864	3,000,000	3,000,000	0	0%
<b>Total Funds</b>	<b>\$ 15,251,445</b>	<b>\$ 17,601,000</b>	<b>\$ 19,381,000</b>	<b>\$ 1,780,000</b>	<b>10.1%</b>

Note: The fiscal 2005 appropriation does not include deficiencies, and the fiscal 2006 allowance does not reflect contingent reductions.

**Fiscal Summary  
University System of Maryland Office**

<u>Program/Unit</u>	<u>FY04 Actual</u>	<u>FY05 Wrk Approp</u>	<u>FY06 Allowance</u>	<u>Change</u>	<u>FY05 - FY06 % Change</u>
04 Academic Support	\$ 2,773,468	\$ 3,744,292	\$ 5,244,292	\$ 1,500,000	40.1%
06 Institutional Support	12,477,977	13,856,708	14,136,708	280,000	2.0%
<b>Total Expenditures</b>	<b>\$ 15,251,445</b>	<b>\$ 17,601,000</b>	<b>\$ 19,381,000</b>	<b>\$ 1,780,000</b>	<b>10.1%</b>
Unrestricted Fund	\$ 13,161,581	\$ 14,601,000	\$ 16,381,000	\$ 1,780,000	12.2%
Restricted Fund	2,089,864	3,000,000	3,000,000	0	0%
<b>Total Appropriations</b>	<b>\$ 15,251,445</b>	<b>\$ 17,601,000</b>	<b>\$ 19,381,000</b>	<b>\$ 1,780,000</b>	<b>10.1%</b>

Note: The fiscal 2005 appropriation does not include deficiencies, and the fiscal 2006 allowance does not reflect contingent reductions.