

D90U00
Canal Place Preservation and Development Authority

Operating Budget Data

(\$ in Thousands)

	FY 04 <u>Actual</u>	FY 05 <u>Working</u>	FY 06 <u>Allowance</u>	FY 05-06 <u>Change</u>	% Change <u>Prior Year</u>
General Fund	\$246	\$252	\$263	\$11	4.2%
Special Fund	<u>196</u>	<u>196</u>	<u>225</u>	<u>30</u>	<u>15.2%</u>
Total Funds	\$442	\$448	\$488	\$40	9.0%
Contingent & Back of Bill Reductions			-2	-2	
Adjusted Total	\$442	\$448	\$486	\$38	8.5%

- The fiscal 2006 budget allowance increases 8.5%, or \$38,208 from \$447,952 in fiscal 2005 to \$486,160 in fiscal 2006.
- General funds increased \$8,513, or 3.3%, primarily due to an \$18,249 increase in the Department of Budget and Management (DBM) paid telecommunication charge. DBM modified the statewide allocation formula increasing the authority's share of the expense. Excluding DBM paid telecommunications cost, Canal Place's general fund budget decreased \$11,136.

Personnel Data

	FY 04 <u>Actual</u>	FY 05 <u>Working</u>	FY 06 <u>Allowance</u>	FY 05-06 <u>Change</u>
Regular Positions	4.00	4.00	4.00	0.00
Contractual FTEs	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Personnel	4.00	4.00	4.00	0.00

Vacancy Data: Regular Positions

Turnover, Excluding New Positions	0.00	0.00%
Positions Vacant as of 12/31/04	0.00	0.00%

Note: Numbers may not sum to total due to rounding.

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Analysis in Brief

Major Trends

Canal Place Has Not Yet Been Successful in Attracting Tourists or the Local Support to Make It Self-sufficient: Although Canal Place has completed several projects over the past two years, the majority of major attractions, which most likely would draw tourists, has not yet been completed. It is estimated that the completion of these projects will not occur until fiscal 2007.

Issues

Utilization of the Footer's Dye Works Building: The Footer's Dye Works (FDW) building was acquired by Canal Place to house a visitors' center and transportation museum. The city and county had expressed an interest in locating a county visitors' center and carriage museum in the building. However, the city and county decided not to proceed with the project leaving the utilization of the building uncertain. **The Department of Legislative Services (DLS) recommends Canal Place brief the committees on why the city and county decided not to locate the county visitors' center and carriage museum in the FDW building; the options under consideration for the utilization of the building; and the impact to the private development project.**

Recommended Actions

1. Concur with Governor's allowance.

Updates

Canal Place Development: A number of projects at Canal Place are in various stages of completion. This update summarizes Canal Place's current and future projects as well as completed and expected completion dates.

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Canal Place Preservation and Development Authority

Operating Budget Analysis

Program Description

Legislation enacted in 1993 created the Canal Place Preservation and Development Authority (Canal Place) to be the catalyst for the preservation, development, and management of the Canal Place Heritage Area (CPHA). The authority is directed by a nine-member commission and is charged with developing and transforming CPHA into a major heritage tourism destination and preserving the key historical resource within CPHA boundaries. The authority is to:

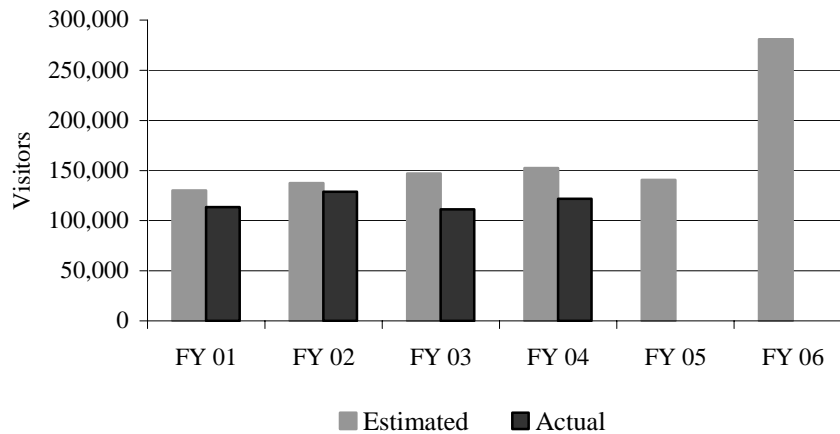
- preserve or assist in the preservation of buildings, structures, and settings of historical value in the heritage area;
- conduct activities to educate the public about the history and significance of the heritage area;
- provide recreational uses of the heritage area; and
- facilitate economic development in the heritage area through public and private investment in adaptive reuse, interpretive attractions, or other activities.

Major ongoing activities include encouraging the redevelopment and rewatering of the last three miles of the C&O Canal in Cumberland and offering interpretive boat rides; improving the Western Maryland Railway Station; expanding the visitor center; constructing major festival grounds and a retail marketplace; developing special events and recreational programming; encouraging private commercial investment; coordinating a local and regional tourism marketing and promotion program; providing adequate and convenient parking for visitors; and providing improved vehicular and pedestrian access within Canal Place.

Performance Analysis: Managing for Results

According to the Canal Place Management Plan, the authority's mission is to be the catalyst for the preservation, development, and management of the lands adjacent to the C&O Canal in Cumberland and be the advocate for the enhancement of heritage tourism in Western Maryland. Canal Place's Managing for Results (MFR) submission provides several performance measures that attempt to demonstrate the authority's successful development of Canal Place as a tourist destination and economic engine for the City of Cumberland. **Exhibits 1, 2, and 3** show the estimated and actual visitor counts, economic impact figures, and private funding and corporate sponsorships.

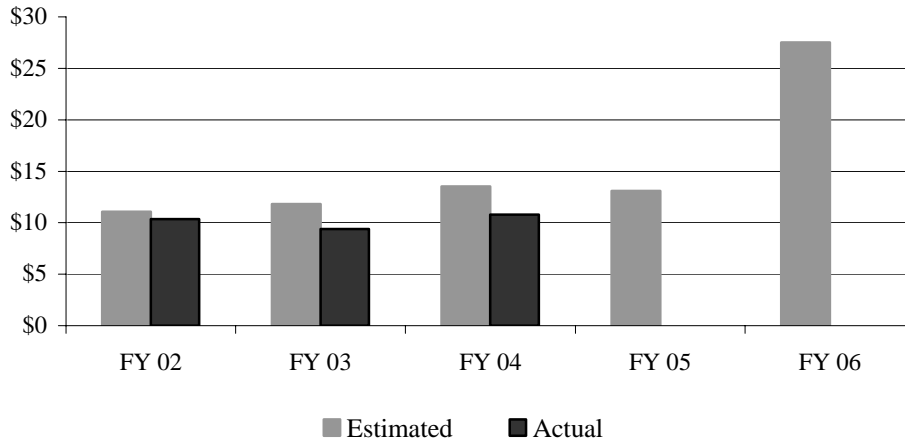
**Exhibit 1
Canal Place Visitor Data**



Source: Canal Place Preservation and Development Authority

Exhibit 1 indicates that Canal Place has been unable to substantially increase its visitor count over the last four fiscal years. Additionally, actual visit attainment has lagged behind estimates in fiscal 2001 through 2004. The increases in visitor counts were estimated based on the assumption that several projects including the Allegheny Highlands Trail and the festival grounds would be open by summer 2004 and 2005, respectively. However, both of these projects were delayed due to a city sewer line that had to be replaced. The sewer line was completed in April 2004 and work has begun to complete the festival ground by summer 2005. In fiscal 2006, Canal Place is estimating a 100% increase in visitor count. The increase is predicated on the hotel/restaurant project, the Allegheny Highlands Trail, the festival grounds, the C&O Canal Basin and a portion of the canal being completed and in service by summer 2006. **The Department of Legislative Services (DLS) recommends that Canal Place brief the committees on the likelihood that the number of visitors will increase given that several major attractions including the hotel/restaurant, the C&O Canal Basin, and the Allegheny Highlands Trail are not expected to be completed until summer 2006, having a minimal impact on fiscal 2006 visitor count.**

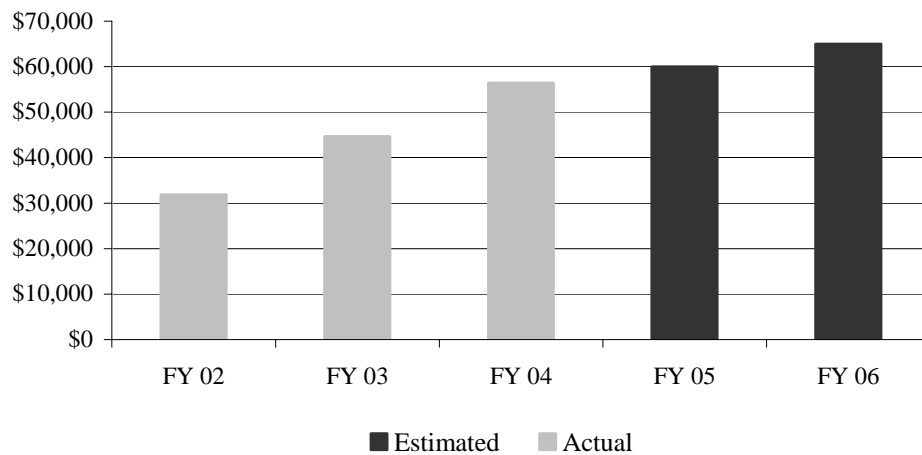
Exhibit 2
Economic Impact
(\$ in Millions)



Source: Canal Place Preservation and Development Authority

The economic impact figures presented in Exhibit 2 reflect a steady increase in measured economic impact for the immediate area. Because the economic impact figures use the visitor count as a basis for estimation, the actual economic impact figures for 2002 to 2004 are below the estimates.

Exhibit 3
Private Funding and Corporate Partnerships



Source: Canal Place Preservation and Development Authority

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Private funding and corporate partnerships increased 26.3% from \$44,683 to \$56,417 in fiscal 2004 (See Exhibit 3). The vast majority of private solicitation efforts focus on fundraising for the annual Canal Fest. Solicitation of corporate and business sponsorships is done to support the festival on an annual basis. In fiscal 2005, Canal Place indicated that it was planning on organizing a 501(c) 3 to increase fundraising efforts; however, due to poor economic conditions in the City of Cumberland and the limited pool of corporate sponsorships, Canal Place decided that organizing a 501(c) 3 would not be beneficial. **DLS recommends that Canal Place brief the committees on other fundraising efforts under consideration to increase private fundraising and corporate partnerships.**

As in previous years, DLS recommends that Canal Place introduce new performance measures such as the annual number of new projects completed and the percentage of projects completed that have been planned for in the development plan. Furthermore, as new projects are funded and completed, new performance measures should be developed.

Governor's Proposed Budget

Exhibit 4 indicates that the fiscal 2006 operating allowance for Canal Place totals \$486,160 which is a \$38,208, or 8.5% increase over the fiscal 2005 working appropriation. This increase reflects an \$8,513 increase in general funds and a \$29,695 increase in special funds.

Exhibit 4
Governor's Proposed Budget
Canal Place Preservation and Development Authority
(\$ in Thousands)

How Much It Grows:	General Fund	Special Fund	Total
2005 Working Appropriation	\$252	\$196	\$448
2006 Governor's Allowance	263	225	488
Contingent & Back of Bill Reductions	-2	0	-2
Adjusted Allowance	<u>261</u>	<u>225</u>	<u>486</u>
Amount Change	\$9	\$30	\$38
Percent Change	3.4%	15.2%	8.5%

Where It Goes:

Personnel Expenses

Increments and other compensation.....	5
Employee and retiree health insurance	-3
Other fringe benefit adjustments.....	0

Other Changes

Increased DBM paid telecommunications	18
Increased allowance for building maintenance and janitorial services.....	10
Increased allowance for legal and fiscal services	8
Reduced allowance for supplies and materials	-11
Increased allowance for advertising	11

Total **\$38**

Note: Numbers may not sum to total due to rounding.

Impact of Strategic Budget Reductions

The fiscal 2006 allowance incorporates small administrative reductions. The reductions constitute operating efficiencies but are not strategic in nature.

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Fiscal 2006 Allowance

Personnel expenses, which comprises 44.1% of the authority's allowance, increase by \$2,392. Virtually all of the increase in personnel costs is attributable to a \$4,273 increase in increments.

General funds increase \$8,513 primarily due to an \$18,249 increase in the Department of Budget and Management's (DBM) paid telecommunication charge. DBM modified the statewide allocation formula increasing the authority's share of the expense significantly. Excluding DBM's paid telecommunications costs, Canal Place's general fund budget decreases \$11,136. Many generally funded expenses in the fiscal 2005 budget, such as fuel, utilities, and equipment rental are funded in the 2006 allowance with special funds.

The special fund increase is partly due to a \$10,179 increase in janitorial (\$6,650) and building maintenance (\$3,529) costs. Over the past several years, progress has been made toward completing projects that add to Canal Place's facilities and amenities. These include the trestle walk and promenade, the retail commercial space, the renovated train station, and parking facilities. The construction of these projects advances Canal Place's mission of facilitating the development of Canal Place as a heritage tourism destination and advances several of the authority's development oriented goals. However, as new facilities are added, the authority's operating and maintenance costs increase. The increase in janitorial and building maintenance reflects the opening of the Crescent Lawn Festival Ground in fiscal 2006. Other adjustments include:

- A net increase of \$8,000 for fiscal and legal services. The fiscal services contract increases \$2,000 due to the implementation of a new Government Accounting Standards Board regulation (GASB-34). Legal services increase \$6,000 due to an increase in the fee charged by the Assistant Attorney General provided by the Department of Housing and Community Development.
- The supplies and materials allowance decreases \$11,000, or 52.4% from \$21,000 to \$11,000.
- The advertising allowance increases \$10,968. The fiscal 2005 allowance did not provide funds for advertising; however, the authority was awarded a Maryland Heritage Area Authority (MHAA) grant and applied approximately \$15,631 toward advertising costs. Canal Place is anticipating a MHAA grant in fiscal 2006, which will once again be applied to the advertising budget.

Contingent Actions

The fiscal 2006 allowance reflects the elimination of \$2,000 for matching employee deferred compensation contributions up to \$600, contingent upon enactment of a provision in the 2006 budget reconciliation legislation.

Issues

1. Utilization of the Footer’s Dye Works Building Uncertain

The State provided approximately \$566,608 in general obligation funding for the acquisition and repair of the Footer’s Dye Works (FDW) building. The FDW building is an historic four-story brick building acquired by Canal Place to house a visitors’ center and transportation-related museum. Canal Place had a verbal agreement with Allegany County and the City of Cumberland to locate the county’s visitors’ center and the Thrasher Carriage Museum operated by Allegany County in the FDW building. Based on this agreement, Canal Place was granted a \$2.5 million State Highway Administration (SHA) grant to support the museum. However, the county and city decided not to proceed with the project leaving the utilization of the FDW building and the \$2.5 million SHA grant uncertain. Without the SHA grant subsidizing the rent, the cost to lease space in the FDW building would be well above the City of Cumberland market rates. **DLS recommends Canal Place brief the committees on why the city and county decided not to locate the Thrasher Carriage Museum and the county visitors’ center in the FDW building and the options under consideration for the utilization of the building.**

Private Development

The FDW building is part of a larger site development plan that includes four parcels of land as shown in **Exhibit 5**.

Exhibit 5 Private Development Site Plan

<u>Property</u>	<u>Date Acquired</u>	<u>Status of Title</u>	<u>Intended Use</u>
Cumberland Electric	2/24/02	Clouded	Hotel/Parking/Landscaping
Harper Trucking	3/24/04	Clear	Parking/Landscaping
Amoco Station	2/23/00	Clear	Restaurant
Footer’s Dye Works Building	1/16/98	Clear	Unknown

Source: Canal Place Preservation and Development Authority

In fiscal 2002, the authority executed an option to lease agreement with a private developer to develop the site with a hotel, restaurant, visitors’ center, and museum. There is a clause in the option agreement that stipulates that once the authority acquires and obtains clear title to all parcels of land, the developer then has 120 days to exercise the option. At the end of the option period, the developer will have to decide to exercise the option by signing a 50-year lease or abandoning the project. As

Analysis of the FY 2006 Maryland Executive Budget, 2005

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shown in Exhibit 5, Canal Place has obtained clear title to all the properties with the exception of the Cumberland Electric property. Canal Place purchased the property in January 2002; however, a third party filed an unjust enrichment and inverse condemnation suit which placed a cloud on the title. The litigation was settled in September 2004; however, the title company has not yet cleared the title. Canal Place is anticipating a clear title by the end of January 2005. If the developer excises the option, construction of the hotel and restaurant is projected to commence in 2005 and be completed in summer of 2006. Once the hotel operations begin, the authority would receive annual rent payments of \$6,000 during the first four years and a percentage of gross room sales thereafter. The authority would also receive 1.5% of the annual restaurant lease payment received by the developer. The amount of private investment in the project is estimated to be approximately \$16.1 million. **DLS recommends that Canal Place brief the committees on the likelihood of the developer exercising the option to lease and completing the site development by June 2006. Additionally, DLS recommends Canal Place brief the committees on its contingency plans if the developer does not exercise the option or is unable to obtain financing. Canal Place is also advised to brief the committees on the impact to the development site given that the utilization of the FDW building is unknown.**

Recommended Actions

1. Concur with Governor's allowance.

Updates

1. Canal Place Development

Many projects in the overall development plan are complete, and many others are either underway or scheduled to commence over the next few fiscal years. **Exhibit 6** summarizes Canal Place's current and future projects as well as expected completion dates. As of December 2004, the following three attractions were open to the public: the renovated train station, the retail commercial space, and the trestle walk and promenade. Major projects such as the Crescent Lawn Festival Grounds and the hotel/restaurant development are all expected to be completed by the end of fiscal 2006. The C&O Canal, which is a federal project, is expected to be completed by fiscal 2008.

Exhibit 6 Summary of Completed, Current, and Future Projects

	<u>Funding</u>	<u>Start Date</u>	<u>Expected Completion</u>	<u>Comments</u>
TW/Canal St. Promenade	\$1,817,642	March 1997	August 2003	Completed except for stairway down to Festival Grounds.
Sewer Project	5,000,000	July 2003	April 2004	City of Cumberland project.
Acq. of Harper Trucking	145,000	September 1999	October 2004	Settlement occurred 3/5/04. Demolition of building completed 10/31/04
Acquisition of Atlantic Broadband Property	63,000	September 1999	June 2005	Agreement of Sale to Atlantic Broadband 11/04. To BPW 2/05.
Parking Lot Construction	150,000	June 200	August 2005	
Private Development	16,100,000	January 2001	June 2006	Hotel, Restaurant, Parking.
Crescent Lawn Festival Grounds	5,952,344	January 2000	June 2006	Phase I completed 5/1/03. Phase II expected to be completed 7/1/06.
Rewatered C&O Canal	18,750,000	1999	2007	Federal project
Allegheny Trail Connection	327,000	September 2006	June 2008	Capital Improvement Plan. – FY 07
Enhanced Canal Place Main Entrance	984,000	September 2006	June 2008	Capital Improvement Plan – FY 07
Visitors' Center	739,000	January 2007	January 2009	Capital Improvement Plan. – FY 07

Projects status as of – 12/09/04

Source: Canal Place Preservation and Development Authority

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As shown in **Exhibit 7**, the State has invested approximately \$17.9 million, primarily in capital bond loans and PAYGO funds over the past 10 years. **Appendix 3** contains a breakout of the projects by year, amount, and source of funds.

Exhibit 7
Capital Investment Summary
Funding Received Fiscal 1995 – Projected 2007

Summary	
Canal Place Preservation & Development Authority (State) (Bond and PAYGO)	\$16,425,800
Maryland Heritage Areas Authority (State)	153,000
Program Open Space (State)	<u>1,325,000</u>
Total State Funds	17,903,800
Intermodal Surface Transportation Efficiency Act (Federal)	1,150,000
Appalachian Regional Commission (Federal)	300,000
National Park Service (Federal)	1,213,000
U.S. Army Corps of Engineers (Federal)	18,650,000
Economic Development Administration (Federal)	1,250,000
Environmental Protection Agency (Federal)	5,000,000
Private	<u>16,100,000</u>
Total Federal Funds	43,663,000
Total	\$61,566,800

Source: Canal Place Preservation and Development Authority

What follows is a discussion and update on the status of the authority's major projects.

Festival Grounds/Crescent Lawn Project

Crescent Lawn will be the major public recreational area for Canal Place. The project is proceeding in two phases and will include the construction of festival grounds, an amphitheater, canal basin plaza, interpretive entryway, and building complex. Design and engineering work were completed in spring 2001. The first phase of the Crescent Lawn Festival Grounds project was completed and placed in service May 1, 2003. Phase I included construction of three buildings which house 11 retail shops; public restrooms; mechanical and storage facilities; and plaza and walkway halfway to the edge of the canal. The building complex provides 10,735 square feet of net retail space and annual rental revenues of \$68,105. All 11 rental spaces are presently leased. **Exhibit 8** presents the total funding for the projects.

**Exhibit 8
Crescent Lawn Funding**

<u>Project Phase</u>	<u>Funding</u>	<u>Amount</u>
Crescent Lawn Design	State Bond Funds	\$286,325
Crescent Lawn Phase I	Fiscal 2001 PAYGO	2,000,000
Crescent Lawn Phase I	Fiscal 2002 PAYGO	1,895,564
Crescent Lawn Phase II	Fiscal 2002 PAYGO	370,455
Crescent Lawn Archeology	Appalachian Regional Commission	150,000
Subtotal		\$4,702,344
Crescent Lawn Phase II (future funding)	State Bond Funds	<u>1,250,000</u>
Total		\$5,952,344

In August 2004, Canal Place began work on Crescent Lawn Phase 2. Phase 2 is divided into two parts and will be completed according to the following schedule:

<u>Project</u>	<u>Date</u>	
	<u>Start</u>	<u>Completion</u>
Phase 2A – Festival Lawn construction including loop road, light poles, utilities, and flag poles	8/16/04	3/25/05
Phase 2B –Building D footings and foundation, plaza slab, hardscape pavers and concrete, landscaping, site furniture, and other finish items. Festival Lawn construction south of loop road to trestle walk, and remainder of hardscape and landscaping. Site furniture and erection of Building D and performance stage.	7/1/05	7/1/06

Rewatered C&O Canal

This project will entail rebuilding the original main canal boat basin within Crescent Lawn and rewatering the last 2.1 miles of the canal in order to allow the National Park Service to offer canal boat rides down the canal. The U.S. Congress passed an authorization bill in 1999 in the amount of \$15.0 million for the canal rewatering. The U.S. Army Corp of Engineers (USACE) completed the engineering and construction documents for the project. The federal fiscal 2002 budget provided USACE with \$650,000 to begin the construction. Phase I for the rewatering of the C&O Canal began in December 2003. The contract amounted to \$1.8 million and included replacement of a three-foot

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storm sewer line, construction of canal basin walls adjacent to Crescent Lawn, and installation of piping from the Potomac River to the inlet lock of the basin. Phase I was completed in December 2004. Phase II will follow Phase I with the same contractor. There is \$2.75 million in the federal budget for Phase II. The overall completion with boats floating in the rewatered canal is expected by fiscal 2008.

Parking Lot Construction/Acquisition of Atlantic Broadband Property

Canal Place is in the process of purchasing the Atlantic Broadband Property, formerly Charter property, for the construction of a new surface parking lot with approximately 75 spaces. The Department of General Services is currently negotiating a contract of sale with Atlantic Broadband to purchase the property. Once the contract of sale is executed, Canal Place will demolish the existing buildings and begin construction of the surface parking lot. The authority expects the executed contract of sale by February 2005.

Current and Prior Year Budgets

Current and Prior Year Budgets Canal Place Preservation and Development Authority (\$ in Thousands)

	<u>General Fund</u>	<u>Special Fund</u>	<u>Federal Fund</u>	<u>Reimb. Fund</u>	<u>Total</u>
Fiscal 2004					
Legislative Appropriation	\$256	\$155	\$0	\$0	\$411
Deficiency Appropriation	0	0	0	0	0
Budget Amendments	0	41	0	0	41
Cost Containment	-10	0	0	0	-10
Reversions and Cancellations	0	0	0	0	0
Actual Expenditures	\$246	\$196	\$0	\$0	\$442
Fiscal 2005					
Legislative Appropriation	\$249	\$196	\$0	\$0	\$445
Budget Amendments	3	0	0	0	3
Working Appropriation	\$252	\$196	\$0	\$0	\$448

Note: Numbers may not sum to total due to rounding.

Fiscal 2004

CPPDA finished fiscal 2004 approximately \$31,418 above its legislative appropriation of \$410,638. Significant adjustments include:

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General Funds:

- The department's general fund expenditure was reduced \$9,581 due to cost containment. The reduction reduced budgeted funds for operational costs such as travel, utilities, contractual services, supplies and materials, and fixed charges.

Special Funds:

- There was an addition of an \$8,000 grant from the Maryland Heritage Areas Authority to fund advertising expenses.
- There was an addition of \$33,000 to fund higher than anticipated operational costs. The funds were appropriated as follows: \$4,500 for fuel, \$4,500 for utilities, \$1,500 for advertising, \$6,500 for equipment rental, \$3,000 for equipment repairs and maintenance, \$1,500 for building and road repair, and \$11,500 for janitorial services.

Fiscal 2005

CPPDA's fiscal 2005 working appropriation is \$3,384 greater than its legislative appropriation due to the statewide cost-of-living-adjustment.

Audit Findings

Audit Period for Last Audit:	July 1, 1998 – August 12, 2001
Issue Date:	September 2001
Number of Findings:	0
Number of Repeat Findings:	0
% of Repeat Findings:	0%
Rating: (if applicable)	n/a

The audit did not disclose any findings that warranted mention.

State/PPDA

Capital Investment Summary - Funding Received

	<u>Amount</u>	<u>Source</u>	<u>Amount</u>		
FY 95					
1. Station Interior	114,700	MCCBL 94	114,700		
2. Crescent Lawn Master Plan, Design	66,325	MCCBL 94	66,325		
3. Signage Plan	22,500	MCCBL 94	22,500		
4. Phase II Parking Lot Construction	36,600	MCCBL 94	36,600		
5. Footer's Dye Works Stabilization	4,995	MCCBL 94	4,995		
6. Canal Boat Replica Placement and Stabilization	<u>54,880</u>	MCCBL 94	<u>54,880</u>		
FY 95 Total	\$300,000		\$300,000		
FY 96					
1. Elevator	400,000	MCCBL 95	150,000	ISTEA 150,000	Private 100,000
2. Bauer Acquisition	1,325,000			POS (State) 1,325,000	
3. Bauer Demolition	60,100	MCCBL 95	60,100		
4. Wills Creek Esplanade	910,900	MCCBL 95	910,900		
5. Footer's Dye Works Acquisition and Stabilization	511,613	MCCBL 95	511,613		
6. Canal Boat Replica Placement and Stabilization	1,620	MCCBL 95	1,620		
7. Phase II Parking Lot Construction	34,375	MCCBL 95	34,375		
8. Phase I Parking Lot Construction	<u>2,392</u>	MCCBL 95	<u>2,392</u>		
FY 96 Total	\$3,246,000		\$1,671,000		
FY 97					
1. Wills Creek Esplanade	470,719	MCCBL 96	470,719		
2. Canal Boat Replica Placement and Stabilization	9,000	MCCBL 96	9,000		
3. Phase II Parking Lot Construction	89,301	MCCBL 96	89,301		
4. WMRS Interior Renovation	557,722	MCCBL 96	557,722		
5. WMRS Exterior/Sculpture	75,000	MCCBL 96	75,000		
6. Signage	1,800	MCCBL 96	1,800		
7. Trestle Walk Proj/Electrical Feed to Crescent Lawn	7,200	MCCBL 96	7,200		
8. Phase I Parking Lot Construction	<u>114,258</u>	MCCBL 96	<u>114,258</u>		
FY 97 Total	\$1,325,000		\$1,325,000		

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FY 98	<u>Amount</u>	<u>Source</u>	<u>Amount</u>	
1. WMRS Interior Renovation	527,054	MCCBL 97	527,054	
2. Trestle Walk	1,793,564	MCCBL 97	643,564	ARC (Federal) 150,000 ISTEA (Federal) 1,000,000
3. Phase II Parking Lot Construction	<u>15,382</u>	MCCBL 97	<u>15,382</u>	
FY 98 Total	\$2,336,000		\$1,186,000	
FY 99 Total				
1. Wills Creek Esp Phase II and Pedestrian Bridge	837,842	MCCBL 98	837,842	
2. WMRS Interior Renovation	221,972	MCCBL 98	221,972	
3. WMRS Exterior Renovation	837,856	MCCBL 98	837,856	
4. Crescent Lawn Archeology	150,000			ARC (Federal) 150,000
5. Phase II Parking Lot Construction	<u>126,130</u>	MCCBL 98	<u>126,130</u>	
FY 99 Total	\$2,173,800		\$2,023,800	
FY 00				
1. Canal Boat Replica Placement and Stabilization	40,000			MHAA (State) 40,000
2. Crescent Lawn Design	220,000	MCCBL 99	220,000	
3. Property Acquisition	<u>675,000</u>	PAYGO FY 00	<u>675,000</u>	
FY 00 Total	\$935,000		\$895,000	
FY 01				
1. Crescent Lawn Festival Grounds Phase I	2,000,000	PAYGO FY 01	2,000,000	
2. Phase I Parking Lot Construction	224,000	PAYGO FY 01	224,000	
3. NPS - Exhibit Center	<u>1,200,000</u>		<u>0</u>	NPS 1,200,000
FY 01 Total	\$3,424,000		\$2,224,000	
FY 02				
1. Phase I Parking Lot Construction	3,929	PAYGO FY 02	3,929	
2. Crescent Lawn Festival Grounds Phase I	1,895,564	PAYGO FY 02	1,895,564	
3. Trestle Walk	16,878	PAYGO FY 02	16,878	
4. Footer's Dye Works Development Grant	50,000	PAYGO FY 02	50,000	
5. Crescent Lawn Festival Grounds Phase II	370,455	PAYGO FY 02	370,455	
6. Wall Mural	17,266	PAYGO FY 02	17,266	
7. Demolition	64,600	PAYGO FY 02	64,600	
8. Signage	<u>7,308</u>	PAYGO FY 02	<u>7,308</u>	
FY 02 Total	\$2,426,000		\$2,426,000	

FY 03	<u>Amount</u>	<u>Source</u>	<u>Amount</u>		
1. Cumberland Electric Acquisition	1,058,299	PAYGO FY 03	1,058,299		
2. Remaining Property Acquisition	16,701	PAYGO FY 03	16,701		
3. Combined Sewer Operations Project	5,000,000		0	EPA Grant 5,000,000	
4. USACE - Rewatering	3,750,000		0	USACE 3,650,000	MHAA (State) 100,000
5. NPS - Wayside Exhibits	<u>26,000</u>		<u>0</u>	NPS 13,000	MHAA (State) 13,000
FY 03 Total	\$9,851,000		\$1,075,000		
FY 04					
1. USACE - Rewatering Construction	<u>3,000,000</u>			USACE 3,000,000	
FY 04 Total	\$3,000,000				
FY 05 Projected					
1. USACE - Rewatering Construction	6,000,000			USACE 6,000,000	
2. Private Development	2,500,000			EDA (Federal) 1,250,00	Private 1,250,000
FY 05 Total	\$8,500,000				
FY 06 Projected					
1. Crescent Lawn Festival Grounds Phase II	1,250,000	MCCBL 05	1,250,000		
5. USACE - Rewatering Construction	6,000,000		0	USACE 6,000,000	
6. Private Development	<u>6,750,000</u>		<u>0</u>	Private 6,750,000	
FY 06 Total	\$14,000,000		\$1,250,000		
FY 07 Projected					
1. Private Development	8,000,000			Private 8,000,000	
2. Visitor Center	739,000	MCCBL 06	739,000		
3. Allegheny Highlands Trail Connection	327,000	MCCBL 06	327,000		
4. Canal Place Entrance	<u>984,000</u>	MCCBL 06	<u>984,000</u>		
FY 07 Total	\$10,050,000		\$2,050,000		
FY 08 Projected	0				
Total Funding Utilized to Date	\$61,566,800		\$16,425,800		

Key: ARC = Appalachian Regional Commission MHAA = Maryland Heritage Areas Authority
 EDA = Economic Development Administration NPS = National Park Service
 EPA = Environmental Protection Agency POS = Program Open Space
 ISTEA = Intermodal Surface Transportation Efficiency Act USACE = U.S. Army Corps of Engineers
 MCCBL = Maryland Consolidated Capital Bond Loan WMRS = Western Maryland Railway Station

Source: Canal Place Preservation and Development Authority

**Object/Fund Difference Report
Canal Place Preservation and Development Authority**

<u>Object/Fund</u>	<u>FY04 Actual</u>	<u>FY05 Working Appropriation</u>	<u>FY06 Allowance</u>	<u>FY05 - FY06 Amount Change</u>	<u>Percent Change</u>
Positions					
01 Regular	4.00	4.00	4.00	0	0%
Total Positions	4.00	4.00	4.00	0	0%
Objects					
01 Salaries and Wages	\$ 197,678	\$ 211,904	\$ 216,296	\$ 4,392	2.1%
02 Technical & Spec Fees	31	0	0	0	0.0%
03 Communication	8,599	9,195	28,095	18,900	205.5%
04 Travel	540	0	200	200	N/A
06 Fuel & Utilities	59,176	71,165	70,458	-707	-1.0%
07 Motor Vehicles	365	400	400	0	0%
08 Contractual Services	150,993	128,848	157,451	28,603	22.2%
09 Supplies & Materials	15,914	21,000	10,000	-11,000	-52.4%
10 Equip - Replacement	1,738	0	0	0	0.0%
11 Equip - Additional	0	1,000	0	-1,000	-100.0%
13 Fixed Charges	2,998	4,440	5,260	820	18.5%
14 Land & Structures	4,024	0	0	0	0.0%
Total Objects	\$ 442,056	\$ 447,952	\$ 488,160	\$ 40,208	9.0%
Funds					
01 General Fund	\$ 245,906	\$ 252,401	\$ 262,914	\$ 10,513	4.2%
03 Special Fund	196,150	195,551	225,246	29,695	15.2%
Total Funds	\$ 442,056	\$ 447,952	\$ 488,160	\$ 40,208	9.0%

Note: The fiscal 2005 appropriation does not include deficiencies, and the fiscal 2006 allowance does not reflect contingent reductions.