
Capital Budget Fiscal Briefing

**Department of Legislative Services
Office of Policy Analysis
Annapolis, Maryland**

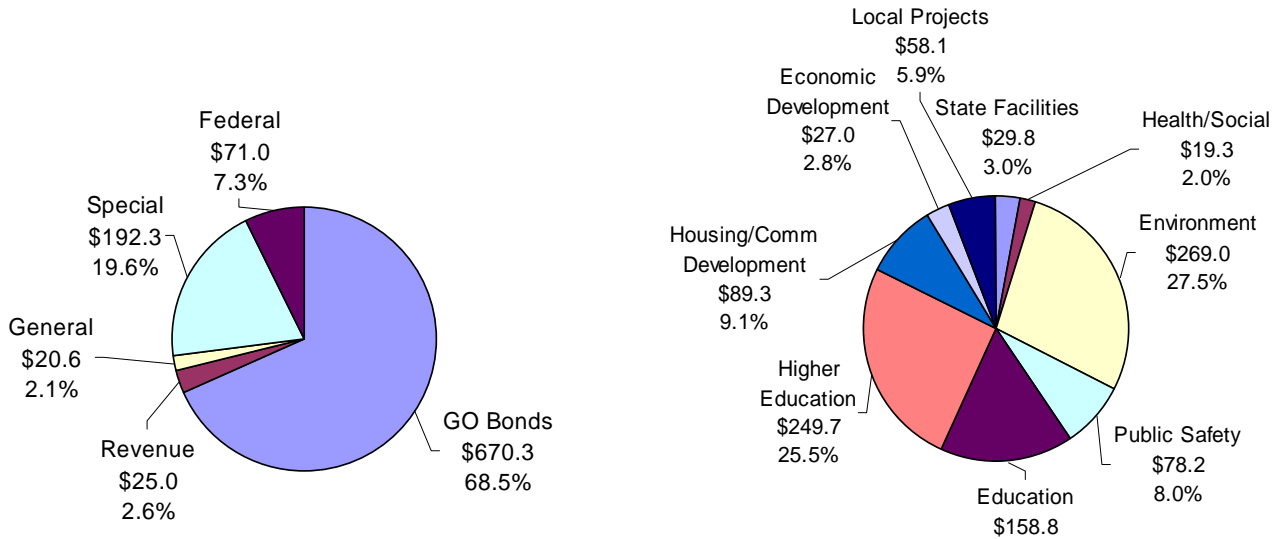
February 2005

Capital Budget Fiscal Briefing

The Fiscal 2006 Capital Improvement Program Totals Approximately \$2.8 Billion

- The program is funded by debt (\$1.0 billion, 36%) and current funds (\$1.8 billion, 64%).
- As introduced, the capital program includes \$670 million in general obligation (GO) debt for State-owned facilities and grant and loan programs. An additional \$0.3 million in general obligation bonds from prior years will be deauthorized thus increasing the amount of general obligation debt included in the capital program to \$670.3 million. Of the \$670.3 million of new general obligation debt, \$665.3 million is included in the Maryland Consolidated Capital Bond Loan of 2005 (2005 MCCBL), and another \$5.0 million has been authorized under separate legislation by Chapter 103, Acts of 2002 for the Tobacco Transition Program.
- The amount of GO debt proposed in the 2005 MCCBL is consistent with the amount of debt recommended by the Capital Debt Affordability Committee (CDAC) and agreed to by the Spending Affordability Committee.
- The CDAC also recommended a \$25 million limit for Academic Revenue Bond (ARB) debt, and the Spending Affordability Committee concurred with this recommendation. The 2005 *Capital Improvement Program* (CIP) includes the \$25 million in ARB debt, which will be authorized by separate legislation to be introduced in the 2005 session.
- As introduced, the capital program does not include reservations for private hospital projects or legislative community initiatives. Furthermore, two projects that the General Assembly specifically requested funding be included in the 2005 MCCBL through the adoption of intent language included in the 2004 MCCBL – the UMB Pharmacy Hall Addition project and the Salisbury University Teacher Education and Technology Complex project – are not funded in the 2005 MCCBL as introduced.
- The non-transportation proposed capital budget is \$978.9 million. This includes \$670 million in GO debt, \$20.6 million in PAYGO general funds, \$192.3 million in PAYGO special funds, \$71.0 million in PAYGO federal funds, and \$25 million in ARBs. **Exhibit 1** shows the fund source distribution and distribution of funds by function.

Exhibit 1 Non-transportation Capital Funding



Source: Department of Budget and Management

Major Programs and Projects

- Public School Construction – \$157.6 million (includes \$2.4 million of special funds from the Maryland Stadium Authority as required under Section 13-715.2 of the Financial Institutions Article, \$1.6 million for the Aging School Program, and \$200,000 for relocatable classrooms)
- Maryland Department of the Environment (MDE) Water Quality Revolving Loan Fund – \$70 million
- University System of Maryland, Shady Grove Educational Center – \$51.9 million
- Coppin State University Health and Human Services Building – \$47.6 million
- Maryland Higher Education Commission Community College Grant Program – \$45.9 million
- Department of Public Safety and Correctional Services North Branch Correctional Institute 1,024-bed Housing Unit – \$36.2 million

- Bay Restoration – includes Enhanced Nutrient Removal, Sewer Rehabilitation, and Septic System Upgrade programs – \$35.2 million
- Agricultural Land Preservation Program – \$29.7 million
- Department of Business and Economic Development Maryland Economic Development Assistance Fund – \$25.8 million
- Department of Housing and Community Development (DHCD) Rental Housing and Partnership Rental Housing programs – \$24.9 million
- Morgan State University Banneker Hall – \$23.1 million
- Program Open Space – \$22.5 million
- Waterway Improvement Fund – \$20.5 million
- Heritage Reserve Fund – \$20 million
- MDE Biological Nutrient Removal Program – \$18 million
- DHCD Neighborhood Business Development and Development Block Grant programs – \$16.0 million
- University of Maryland Medical System Diagnostic Treatment Facility and Ambulatory Care Center – \$15.0 million
- Rural Legacy Program – \$14.9 million

Proposed Capital Program Differs from Preliminary Allocations

In accordance with Section 8-113 of the State Finance and Procurement Article, the Governor notified the General Assembly on the level of State debt that is advisable. The Governor accepted the recommendation of the Capital Debt Affordability Committee and provided a preliminary allocation of the \$670 million of debt authorized exclusive of the \$5 million for the tobacco buyout program. **Exhibit 2** shows the Governor's preliminary allocation and the allocation provided in the proposed fiscal 2006 capital budget.

Exhibit 2
Comparison of Governor's Preliminary and Proposed Allocations

	Governor's Preliminary <u>Allocation of GO Debt</u>	Fiscal 2006 Capital Budget <u>Allocation of GO Debt</u>
State-owned Facilities	\$317,100,000	\$257,821,000
Grants and Loan Programs	255,300,000	256,979,000
Public School Construction	97,600,000	155,200,000
Total	\$670,000,000	\$670,000,000

Source: Department of Legislative Services, *Effect of Long-Term Debt on the Financial Condition of the State*, December 2004

The difference in the Governor's preliminarily proposed allocation and the allocation provided in the capital budget as submitted reflects the Administration's response to requests for additional funding for statewide public school construction projects. However, this commitment is for one year only, as the 2005 *Capital Improvement Program* (CIP) indicates a return to previously planned funding levels for school construction, \$97.6 million in general obligation bond funds annually through the five-year planning cycle.

The Task Force to Study Public School Facilities, in its January 2005 final report, concluded that many Maryland public schools were deficient in some capacity and that the cost to bring schools up to standard would be \$3.85 billion. Based on the State/local cost share formula, the State would need to provide \$2 billion of the \$3.85 billion estimated to be needed over an eight-year period. The State has currently committed to \$800 million (\$100 million annually) in the CIP, leaving a \$1.2 billion shortfall. CDAC was required by the Public School Facilities Act of 2004, Chapters 306 and 307, Acts of 2004, to review public school construction needs and make a funding recommendation. The committee recommended that the 2005 General Assembly continue to authorize \$100 million for public school construction and did not recommend that the State authorize an additional \$1.2 billion in debt over the next eight years. Although the committee concluded that authorizing this additional debt would not exceed currently defined debt capacity criteria, it warned that such an action would limit the State's ability to issue debt for other priorities. The committee recommended that other funding methods, such as alternative financing mechanisms, new revenue streams, and shifting priorities in the CIP, should be explored more fully before increasing the bond authorization.

As shown in **Exhibit 3**, the long-range plan adopted by CDAC in September 2004 provides for \$15 million in annual increases through the 2008 session. The committee proposes to reduce the 2009 authorization as recommended in the committee's 2003 report. In its 2003 report, the committee recommended that authorizations be increased by \$100 million in each session from 2004 through 2008, to realize an additional \$500 million in authorizations. At that time, it was agreed that the authorizations be reduced again in 2009 to levels consistent with previously proposed levels.

Exhibit 3
Capital Debt Affordability Committee's
Recommended Levels of General Obligation Bond Authorizations
(\$ in Millions)

<u>Session</u>	<u>Proposed GO Bond Authorizations</u>	<u>Change from Previous Authorizations</u>
2005	\$670	\$15
2006	685	15
2007	700	15
2008	715	15
2009	630	-85
2010	645	15

Source: *Report of the Capital Debt Affordability Committee on Recommended Debt Authorizations for Fiscal 2006*, September 2004

The additional \$100 million authorized annually for fiscal 2005 through 2009 was based on projections that the State would be providing little or no operating PAYGO funds for capital projects for several years or until the State's fiscal situation improved. Consequently, programs previously funded with PAYGO would need to be incorporated into the State's GO bond fund program. As shown in **Exhibit 4**, the State continues to fund programs using debt that previously utilized PAYGO general funds.

Exhibit 4
Previously Funded General Fund PAYGO Programs
Funded in the Bond Program
(\$ in Millions)

	<u>FY 04</u> <u>Amount</u>	<u>FY 05</u> <u>Amount</u>	<u>FY 06</u> <u>Amount</u>
Agriculture: MD Agriculture Cost-Share Program	\$0.0	\$0.0	\$6.5
BPW: Accessibility Projects	0.0	0.0	1.6
DBED: One Maryland	7.5	0.0	0.0
DBED: MD Economic Development Assistance Fund	0.0	12.0	14.0
TEDCO: Technology Development Investment Fund	1.0	1.5	0.0
MDE: Water Quality Revolving Loans	6.2	6.4	7.6
MDE: Drinking Water Revolving Loans	1.9	1.9	2.0
MDE: Hazardous Substance	0.6	1.5	1.5
DNR: Oysters Restoration	3.0	3.0	3.0
Public School Construction: Relocatable Classrooms	0.2	0.2	0.2
DHCD: Historical Trust Capital Revolving Loan Fund	0.2	0.2	0.0
DHCD: Community Legacy Program	4.0	4.0	8.0
DHCD: Neighborhood Business Development	1.7	1.3	0.0
DHCD: Rental Housing Programs	7.0	7.4	5.4
DHCD: Homeownership Programs	2.2	3.0	1.2
DHCD: Special Loan Programs	2.7	0.0	2.8
High Speed Data Network	<u>5.0</u>	<u>0.0</u>	<u>0.0</u>
Total	\$43.0	\$42.4	\$53.8

Source: 2003 through 2005 *Capital Improvement Program*

Other Pressures on the Capital Program

- The diversion of transfer tax revenues to the general fund and subsequent partial replacement of these diverted revenues with GO bond funds; \$58.3 million in fiscal 2004 and \$23.6 million in fiscal 2005.
- The use of GO bond funds rather than University System of Maryland (USM) academic revenue bonds to address an agreement made by the State with the U.S. Department of Education Office of Civil Rights to increase the amount of capital funds available for the State's historically black colleges. GO bond funds have supplanted ARBs in response to concerns expressed by the rating house of Standard and Poor's regarding USM's ratio of unrestricted assets to outstanding debt.

Summary of the Capital Program Request for the 2005 Session

<u>Function</u>	<u>Bonds</u>			<u>Current Funds (PAYGO)</u>			<u>Total</u>
	<u>General Obligation</u>	<u>Agency</u>	<u>Recycled</u>	<u>General</u>	<u>Special</u>	<u>Federal</u>	
State Facilities							\$29.8
Facilities Renewal	\$12.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Other	17.0	0.0	0.0	0.6	0.0	0.0	
Health/Social							19.3
State Facilities	6.5	0.0	0.0	0.0	0.0	0.0	
Private Hospitals	0.0	0.0	0.0	0.0	0.0	0.0	
Other	12.8	0.0	0.0	0.0	0.0	0.0	
Environment							269.0
Natural Resources	13.0	0.0	0.0	0.0	54.6	4.5	
Agriculture	11.5	0.0	0.0	0.0	29.3	5.0	
Environment	37.8	0.0	0.0	0.0	63.9	43.3	
MD Envir. Services	3.1	0.0	0.0	0.0	0.0	0.0	
Energy	0.0	0.0	0.0	0.0	3.0	0.0	
Public Safety							78.2
State Corrections	47.9	0.0	0.0	0.0	1.8	0.0	
Local Jails	17.5	0.0	0.0	0.0	0.0	0.0	
State Police	11.0	0.0	0.0	0.0	0.0	0.0	
Other	0.0	0.0	0.0	0.0	0.0	0.0	
Education							158.8
School Construction	155.2	0.0	0.0	0.0	2.4	0.0	
Other	1.2	0.0	0.0	0.0	0.0	0.0	
Higher Education							249.7
University System	117.5	25.0	0.0	0.0	0.0	0.0	
Morgan State University	34.0	0.0	0.0	0.0	0.0	0.0	
St. Mary's College	4.4	0.0	0.0	0.0	0.0	0.0	
Community Colleges	45.8	0.0	0.0	0.0	0.0	0.0	
Private Colleges	8.0	0.0	0.0	0.0	0.0	0.0	
UMMS	15.0	0.0	0.0	0.0	0.0	0.0	
Housing/Community Development							89.3
Housing	25.5	0.0	0.0	20.0	25.6	18.3	
Other	0.0	0.0	0.0	0.0	0.0	0.0	
Economic Development							27.0
Economic Development	15.3	0.0	0.0	0.0	11.7	0.0	
Local Projects							58.1
Administration	58.1	0.0	0.0	0.0	0.0	0.0	
Legislative	0.0	0.0	0.0	0.0	0.0	0.0	
Deauthorizations							-0.3
Deauthorization	-0.3	0.0	0.0	0.0	0.0	0.0	
Total Fiscal 2006	\$670.0	\$25.0	\$0.0	\$20.6	\$192.3	\$71.0	\$978.9
Total Fiscal 2005	\$655.0	\$25.0	\$0.0	\$1.2	\$117.6	\$61.5	\$860.3
Transportation	\$0	\$320.0	\$0.0	\$0.0	\$718.0	\$777.7	\$1,815.7
Fiscal 2006 Grand Total	\$670.0	\$345.0	\$0.0	\$20.6	910.3	848.7	\$2,794.6

Capital – All Funds
(\$ in Millions)

	FY 2003		FY 2004		FY 2005		FY 2006		Change FY 03-05		Change FY 05-06	
	<u>Legis. Approp.</u>	<u>% of Total</u>	<u>Legis. Approp.</u>	<u>% of Total</u>	<u>Legis. Approp.</u>	<u>% of Total</u>	<u>Gov. Allow</u>	<u>% of Total</u>	<u>\$ Diff</u>	<u>% Diff</u>	<u>\$ Diff</u>	<u>% Diff</u>
Uses:												
State Facilities	\$44.8	4.3	\$33.7	3.4	\$34.5	4.0	\$29.8	3.0	-\$10.3	-23.0	-\$4.7	-13.6
Health/Social	27.4	2.6	18.3	1.9	32.0	3.7	19.3	2.0	4.6	16.8	-12.7	-39.7
Environment	208.2	19.9	218.0	22.2	217.6	25.3	269.0	27.5	9.4	4.5	51.4	23.6
Public Safety	27.9	2.7	120.5	12.3	51.9	6.0	78.2	8.0	24.0	86.0	26.3	50.7
Education	244.8	23.3	117.1	11.9	103.2	12.0	158.8	16.2	-141.6	-57.8	55.6	53.9
Higher Education	335.5	32.0	310.1	31.5	275.8	32.0	249.7	25.5	-59.7	-17.8	-26.1	-9.5
Housing/Comm.	74.1	7.1	69.2	7.0	68.3	7.9	89.3	9.1	-5.8	-7.8	21.0	30.7
Economic Devel.	60.5	5.8	61.2	6.2	28.2	3.3	27.0	2.7	-32.3	-53.4	-1.2	-4.2
Local Projects	36.4	3.5	42.9	4.4	57.4	6.7	58.1	6.0	21.0	57.7	0.7	1.2
Deauthorizations	-11.1	-1.1	-7.5	-0.8	-8.6	-0.9	-0.3	0.0	2.5	-22.5	8.3	-93.1
Subtotal	\$1,048.5	100.0	\$983.5	100.0	\$860.3	100.0	\$978.9	100.0	-\$188.2	-17.9	\$118.6	13.8
∞ Transportation	1,605.4		1,430.0		1,447.1		1,815.7		-9.9			25.5
Grand Total	\$2,653.9		\$2,413.5		\$2,307.4		\$2,794.6		-13.1			21.1
Non-transportation Sources:												
General	\$49.1	4.7	\$9.4	1.0	\$1.2	0.1	\$20.6	2.1	-\$47.9	-97.6	\$19.4	1,600
Special	208.7	19.9	128.9	13.1	117.6	13.7	192.3	19.6	-91.1	-43.7	74.7	63.5
Federal	29.8	2.8	60.2	6.1	61.5	7.2	71.0	7.3	31.7	106.4	9.5	15.4
General Obligation	720.0	68.7	739.8	75.2	655.0	76.1	670.0	68.4	-65.0	-9.0	15.0	2.3
QZABs	0.0	0.0	9.1	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revenue Bonds	40.0	3.8	36.1	3.7	25.0	2.9	25.0	2.6	-15.0	-37.5	0.0	0.0
Recycled	0.9	0.1	0.0	0.0	0.0	0.0	0.0	0.0	-0.9	100.0	0.0	0.0
Total	\$1,048.5	100.0	\$983.5	100.0	\$860.3	100.0	\$978.9	100.0	-\$188.2	-17.9	\$118.6	13.8

**Notable Omissions for 2005 MCCBL
Based on 2004 CIP
Fiscal 2006 Capital Program
(\$ in Millions)**

<u>Projects Planned for Fiscal 2006 in 2004 CIP</u>	<u>FY 06 Planned</u>	<u>Comments</u>
MD School for the Deaf – Family Education Bldg.	\$ 4.3	Project delayed to fiscal 2007
MD School for the Deaf – Cafeteria/Student Ctr.	0.3	Project delayed to fiscal 2007
MDE – Comprehensive Flood Management	0.5	2005 CIP indicates funding in fiscals 2007 - 2010
DHMH – 48-bed Rosewood Unit at Jessup	0.6	Project delayed to fiscal 2008
DHMH – RICA Southern MD Maintenance Bldg.	0.8	Project delayed to fiscal 2007
DHCD – Jefferson Patterson Park – Interpretive Trail	0.3	Project delayed to fiscal 2007
DHCD – MD Housing Fund	2.0	Reopening of program delayed
DJS – Juvenile Services Capital Projects	1.0	Opening of program delayed
DLLR – Eastern Shore Regional Claims Center	3.5	Project construction funds delayed to fiscal 2007
DPSCS – MD Correctional Training Center (MCTC) – Housing Unit	18.9	Project construction funds delayed to fiscal 2007
DPSCS – MCTC – Window/heating System	0.5	Project planning funds delayed to fiscal 2007
DPSCS – Public Safety Education & Training Center	2.2	Construction funding delayed to fiscal 2007
DPSCS – Baltimore City Detention Ctr. – Women’s Detention Ctr.	3.4	Planning funds delayed to fiscal 2007
DPSCS – Baltimore City Detention Ctr. – Youth Detention Ctr.	1.7	Planning funds delayed to fiscal 2007
BPW – State Office Bldg. #3 – 2100 Guilford Avenue	4.4	Phase I construction funding delayed to fiscal 2007
BPW – High Speed Data Network	0.5	Funding for continued roll-out delayed to fiscal 2007
BPW – Legislative Facilities – Lowe House Office Building	2.5	Equipment funding deleted from CIP
Misc. – Legislative Initiatives	15.0	Local bond bill project funds not included in fiscal 2006
Misc. – MD Hospital Association – Private Hospital Facility Program	5.0	Grant program not funded in fiscal 2006
Total	\$67.4	

Note: The list does not include the UMB Pharmacy Hall Addition project and the Salisbury University Teacher Education and Technology Complex which the General Assembly requested to be included for funding in the 2005 MCCBL through the inclusion of budget language in the 2004 MCCBL. Planning funds for the Pharmacy Hall project and construction funds for the Salisbury University Teacher Education and Technology Complex project would have added an estimated \$2.2 million and \$44.7 million respectively to the 2005 MCCBL had they been included. The 2005 CIP indicates that these projects will be funded as scheduled in the 2004 CIP.

**Notable Additions for 2005 MCCBL
Based on 2004 Capital Improvement Plan
(\$ in Millions)**

<u>Projects</u>	<u>Funds</u>	<u>Comments</u>
Canal Place Preservation & Development Auth.	\$1.3	Supplemental construction funds to complete Crescent Lawn projects
DHMH – Clifton T. Perkins – Security Wing	1.9	Supplemental planning & construction funds added to fund hospital’s security system
DHMH – New Forensic Medical Center	1.5	Initial planning funds added to capital program to address inadequate existing facility
DJS – Cheltenham Detention Facility	1.2	Initial planning funds added to replace obsolete facility
Morgan State Univ. – Montebello E-Wing	0.9	Provides planning \$ construction funds deferred from fiscal 2005 MCCBL
Morgan State Univ. – Communication Ctr.	0.7	Provides equipment funds deferred from fiscal 2005 MCCBL
DNR – Rural Legacy Program	5.0	2004 CIP planned funding included only special funds and not GO bond funds
DPSCS – Patuxent Inst. – Fire Safety Imp.	0.2	Supplemental design funds provided for project’s Diagnostic Center Bldg.
BPW – Construction Contingency Fund	2.2	Funds supplement current fund balance to meet unanticipated construction expenses
DSP – Forensic Sciences Laboratory	0.8	Equipment funds – equipment funds provided in 2005 MCCBL used for construction
USM – Univ. MD College Park – Tawes conversion	0.9	Initial planning funds added to capital program
USM – Env. Science – Oyster Production Facility	0.5	Planning funds added to capital program
USM – Univ. MD. Biotechnology Inst.	2.5	Replaces equipment funds deleted from 2005 MCCBL
Adventure Sports Ctr. International	2.0	New project with no prior State funding in the MCCBL
Allegany Flood Repairs	1.0	New project with no prior State funding in the MCCBL
Babe Ruth Museum	0.5	New project with no prior State funding in the MCCBL
Center Stage	0.8	New project with no prior State funding in the MCCBL
Easter Seals Inter-Generational	0.8	New project with no prior State funding in the MCCBL
Frederick Keys Stadium	1.5	New project with no prior State funding in the MCCBL
Garrett College Athletic Center	0.8	New project with no prior State funding in the MCCBL
Girl Scouts – Central MD Inc.	0.5	New project with no prior State funding in the MCCBL
Girl Scouts – Chesapeake Inc.	0.7	New project with no prior State funding in the MCCBL

**Notable Additions for Fiscal 2006
Based on 2004 Capital Improvement Plan
(Continued)**

<u>Projects</u>	<u>Funds</u>	<u>Comments</u>
Girl Scouts – Nation's Capital Inc.	0.7	New project with no prior State funding in the MCCBL
Great Blacks in Wax Museum	1.3	New project with no prior State funding in the MCCBL
Johns Hopkins – Pediatric Center	5.0	New Project – kind of project frequently funded in the MCCBL
Johns Hopkins – Critical Care	5.0	New Project – kind of project frequently funded in the MCCBL
Kennedy Krieger – Developmental	1.0	Long-term commitment funded in previous MCCBLs
Laurel Boys and Girls Club	0.1	New project with no prior State funding in the MCCBL
Lyric Opera House	1.0	New project with no prior State funding in the MCCBL
Manhattan Park Apartments	1.0	New project with no prior State funding in the MCCBL
Maryland Food Bank	0.4	New project with no prior State funding in the MCCBL
MD Zoo in Baltimore	0.5	\$750,000 in 2004 MCCBL – also received \$450,000 in 2004 Bond Bill
North Bay Environmental Ed. Ctr.	3.0	New project with no prior State funding in the MCCBL
Olney Theatre Center for the Arts	1.3	New project with no prior State funding in the MCCBL
Prince George's African Culture	0.3	New project with no prior State funding in the MCCBL
Rockville Town Center	1.5	\$1.5 million in 2004 MCCBL – 2004 CIP did not indicate continued commitment
Sheppard Pratt Hospital	2.0	First funded in 2004 MCCBL – 2004 CIP did not indicate continued commitment
Strathmore Hall Performing Arts	1.0	Long-term commitment – Cost over-run funded last year – they want more
Towson Circle III	2.0	New project with no prior State funding in the MCCBL
Victory Youth Center	2.0	New project with no prior State funding in the MCCBL
Western Family Branch YMCA	1.5	New project with no prior State funding in the MCCBL
YMCA Camp Letts	0.2	New project with no prior State funding in the MCCBL
Total	\$59.0	

Notable Project Changes in 2005 MCCBL
(\$ in Millions)

<u>Programs/Projects</u>	<u>Planned Amount</u>	<u>FY 2006 Budget</u>	<u>Comments</u>
Public School Construction Program	\$97.6	\$155.0	
DHMH – Adult Day Care Facilities Grant Program	1.6	\$0.8	Adjustment reflects State cost share of projects selected for funding
DJS – Juvenile Services Facilities Grant Program	3.5	2.0	Adjustment reflects State cost share of projects selected for funding
MDE – Water Quality Loan Program	7.5	7.6	Reflects additional State funds required to meet fed. matching requirement
MDE – Biological Nutrient Removal	25.0	18.0	Reflects funds for Enhanced Nutrient Removal through Bay Rest. Fund
DPSCS – North Branch Correction Inst. – Housing Unit	53.8	36.2	Construction funding split between fiscal 2006 & 2007
DPSCS – BCDC Property Acquisition/Demolition	4.0	4.9	Funding planned for fiscal 2007 moved up to fiscal 2006
DSP – Hagerstown Barrack & Garage	9.5	10.2	Adjustment reflects additional project elements/scope
USM – Bowie State Univ. – Fine Arts Bldg.	0.9	1.5	Reflects phase I planning additional costs – additional project scope
USM – Coppin State Univ. – Health & Human Services	37.5	47.6	5.0 million of planned ARB funds replaced with GO funds – constr. est.
USM – Coppin State Univ. – Physical Education Bldg.	3.3	4.0	Reflect additional planning funds consistent with est. constr. costs
USM – Center for Env. Sciences – R.V. Truitt Lab	2.3	2.9	Reflects reduced federal grant fund commitment to project
St. Mary’s College – Student Services Bldg.	0.8	1.5	\$1.5 million supp. construction funds – equip. funds moved to fiscal 2007
St. Mary’s College – Anne Arundel Hall Reconstruction	2.1	1.1	Reflects a two-year planning cycle rather than a one-year cycle
Morgan State Univ. – Banneker Hall Renovation	22.6	23.1	Construction material cost escalation
Morgan State Univ. – New Library	5.3	3.0	Adjustment reflects more refined estimated equipment list and cost
Morgan State Univ. – Campuswide Site Improvements	3.0	0.2	Provide only planning funds rather than construction funds
DHCD – Community Legacy	5.0	8.0	Reflects added priority of program
DHCD – Special Loan Program	1.4	2.8	Replace funds used in fiscal 2005 for Hurricane Isabel loans
DBED – MEDAF	15.0	14.0	Minor adjustment to program
Totals	\$301.8	\$344.4	

Acronyms Used in Document

ARB	Academic Revenue Bond
BCDC	Baltimore City Detention Center
BPW	Board of Public Works
CDAC	Capital Debt Affordability Committee
CIP	Capital Improvement Program
DBED	Department of Business and Economic Development
DHCD	Department of Housing and Community Development
DHMH	Department of Health and Mental Hygiene
DJS	Department of Juvenile Services
DLLR	Department of Labor, Licensing and Regulation
DNR	Department of Natural Resources
DPSCS	Department of Public Safety and Correctional Services
DSP	Department of State Police
GO	General Obligation
MCCBL	Maryland Consolidated Capital Bond Loan
MCTC	Maryland Correctional Training Center
MDE	Maryland Department of the Environment
MEDAF	Maryland Economic Development Assistance Fund
QZABs	Qualified Zone Academy Bonds
RICA	Regional Institutions for Children and Adolescents
TEDCO	Maryland Technology Development Corporation
USM	University System of Maryland