

**D90U00**  
**Canal Place Preservation and Development Authority**

***Operating Budget Data***

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	<u>FY 02</u>	<u>FY 03</u>	<u>FY 04</u>	<u>FY 02-04</u> <u>Change</u>	<u>FY 05</u>	<u>FY 04-05</u> <u>Change</u>
Operations	\$285	\$341	\$297	\$12	\$317	\$20
Contractual Services	129	149	104	-25	129	25
Grants	0	1	0	0	0	0
Contingent & Back of Bill Reductions	0	0	0	0	-1	-1
<b>Adjusted Grand Total</b>	<b>\$414</b>	<b>\$491</b>	<b>\$401</b>	<b>-\$13</b>	<b>\$445</b>	<b>\$44</b>
General Funds	285	296	246	-\$39	250	4
Contingent & Back of Bill Reductions	0	0	0	\$0	-1	-1
<b>Adjusted General Funds</b>	<b>\$285</b>	<b>\$296</b>	<b>\$246</b>	<b>-\$39</b>	<b>\$249</b>	<b>\$3</b>
Special Funds	129	195	155	26	196	41
<b>Adjusted Grand Total</b>	<b>\$414</b>	<b>\$491</b>	<b>\$401</b>	<b>-\$13</b>	<b>\$445</b>	<b>\$44</b>
<b>Annual % Change</b>		<b>18.6%</b>	<b>-18.3%</b>		<b>11.0%</b>	

- The fiscal 2005 budget allowance increases 11.0%, or \$43,511 from \$401,057 in fiscal 2004 to \$444,568 in fiscal 2005. The increase was primarily special funds.
- Fuel, utilities, and building maintenance costs associated with the completion of the “Shops” at Canal Place and the “Shops” plaza and parking adds approximately \$51,000 to the budget.

Note: Numbers may not sum to total due to rounding.

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***Personnel Data***

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	<b><u>FY 02</u></b>	<b><u>FY 03</u></b>	<b><u>FY 04</u></b>	<b><u>FY 02-04</u></b> <b><u>Change</u></b>	<b><u>FY 05</u></b>	<b><u>FY 04-05</u></b> <b><u>Change</u></b>
Regular Positions	4.0	4.0	4.0	0.0	4.0	0.0
Contractual FTEs	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Personnel</b>	<b>4.0</b>	<b>4.0</b>	<b>4.0</b>	<b>0.0</b>	<b>4.0</b>	<b>0.0</b>

***Vacancy Data: Regular Positions***

Turnover Expectancy	0.00	0.00%
Positions Vacant as of 12/31/03	1.00	25.00%

## ***Analysis in Brief***

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### **Major Trends**

***Canal Place Has Not Yet Been Successful in Attracting Tourists or the Local Support to Make It Self-sufficient:*** Although Canal Place has completed several projects over the past two years, the majority of major attractions, which most likely would draw tourists, have not yet been completed. It is estimated that the completion of these projects will not occur until fiscal 2007.

### **Issues**

***The Future of State Operating Support for Canal Place:*** Budget language adopted in the fiscal 2004 budget bill expressed the intent that State operating support for the Canal Place Preservation and Development Authority (CPPDA) be phased out. However, much of Canal Place is still undeveloped, with expected completion dates for many of the projects not until 2007. Due to the incomplete infrastructure, Canal Place has not yet realized its public appeal. As a result, **the Department of Legislative Services recommends Canal Place comment on the likelihood of being able to generate sufficient non-State funds to support operating expenses prior to the completion in 2007 of the major attractions, and when State support can be phased out.**

### **Recommended Actions**

1. Concur with Governor's allowance.

### **Updates**

***Acquisition of Cumberland Electric Property Completed – Resolution of Third Party Complaint Pending:*** CPPDA has obtained the title to the property acquired through foreclosure sale. This update highlights outstanding legal issues and development plans for the site.

***Canal Place Development:*** A number of projects at Canal Place are in various stages of completion. This update summarizes Canal Place's current and future projects as well as completed and expected completion dates. Additionally, the status of some of the more significant projects is further discussed.

*D90U00 - Canal Place Preservation and Development Authority*

**D90U00**  
**Canal Place Preservation and Development Authority**

***Operating Budget Analysis***

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**Program Description**

Legislation enacted in 1993 created the Canal Place Preservation and Development Authority (CPPDA) to be the catalyst for the preservation, development, and management of the Canal Place Heritage Area (CPHA). The authority is directed by a nine-member commission and is charged with developing and transforming CPHA into a major heritage tourism destination and preserving the key historical resource within CPHA boundaries. The authority is to:

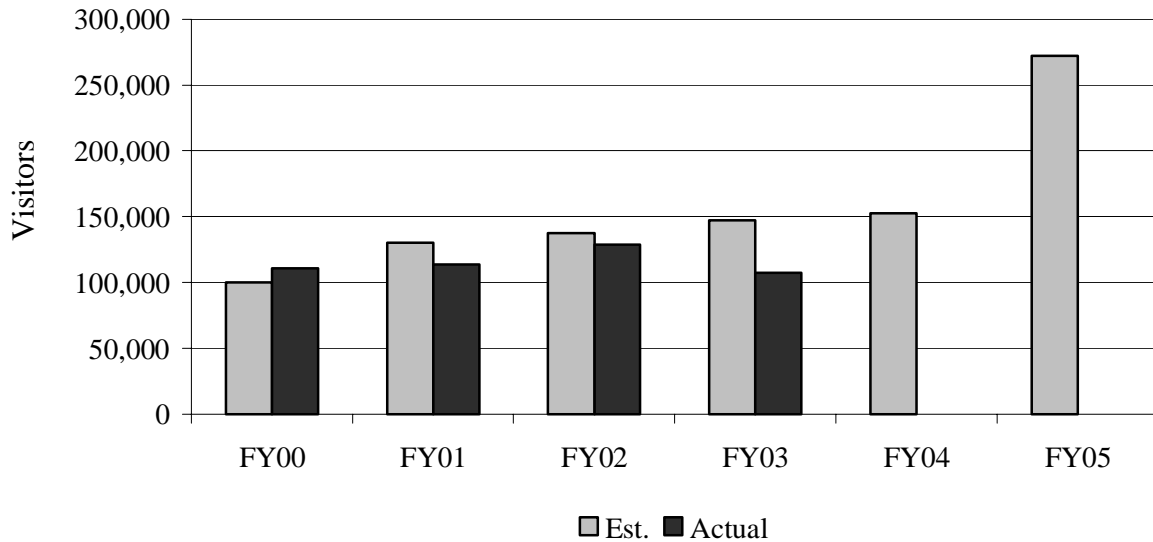
- preserve or assist in the preservation of buildings, structures, and settings of historical value in the heritage area;
- conduct activities to educate the public about the history and significance of the heritage area;
- provide recreational uses of the heritage area; and
- facilitate economic development in the heritage area through public and private investment in adaptive reuse, interpretive attractions, or other activities.

Major ongoing activities include encouraging the redevelopment and rewatering of the last three miles of the C&O Canal in Cumberland and offering interpretive boat rides; improving the Western Maryland Railway Station; expanding the visitor center; constructing of major festival grounds and a retail marketplace; developing special events and recreational programming; encouraging private commercial investment; coordinating a local and regional tourism marketing and promotion program; providing adequate and convenient parking for visitors; and providing improved vehicular and pedestrian access within Canal Place.

**Performance Analysis: Managing for Results**

According to the Canal Place Management Plan, CPPDA's mission is to be the catalyst for the preservation, development, and management of the lands adjacent to the C&O Canal in Cumberland and be the advocate for the enhancement of heritage tourism in Western Maryland. CPPDA's Managing for Results (MFR) submission provides several performance measures that attempt to demonstrate the authority's successful development of Canal Place as a tourist destination and economic engine for the City of Cumberland. **Exhibits 1, 2, and 3** show the estimated and actual visitor counts, economic impact figures, and private funding and corporate sponsorship.

**Exhibit 1**  
**Canal Place Visitor Data**  
**Fiscal 2000 – 2005**

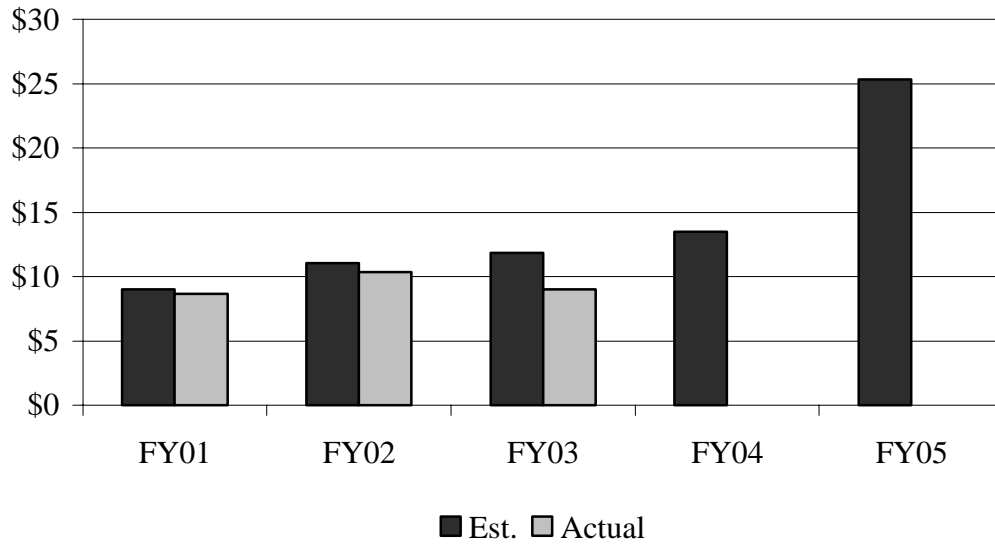


Source: Canal Place Preservation and Development Authority

Exhibit 1 indicates that the total Canal Place visitor count suffered a set back in fiscal 2003 dropping 17% from 128,793 visitors in fiscal 2002 to 106,918 in fiscal 2003. Additionally, actual visit attainment has lagged behind estimates in fiscal 2001 through 2003. The large increases in visit count were estimated based on the assumption that several projects including the Allegheny Highlands Trail and the festival grounds would be open by summer 2004 and 2005, respectively. However, the Allegheny Highlands Trail is not expected to be open until April 2006 and the festival grounds will not be completed until May 2005. **The Department of Legislative Services (DLS) recommends that CPPDA re-evaluate the visitor count performance measure and estimate a more realistic visitor count based on updated project completion dates. DLS also recommends that CPPDA brief the committees on why the above mentioned projects were delayed.**

The economic impact figures presented in Exhibit 2 reflect a steady increase in measured economic impact for the immediate area; because the economic impact figures use the visitor count as a basis for estimation, the actual economic impact figures for 2001 to 2003 are below the estimates.

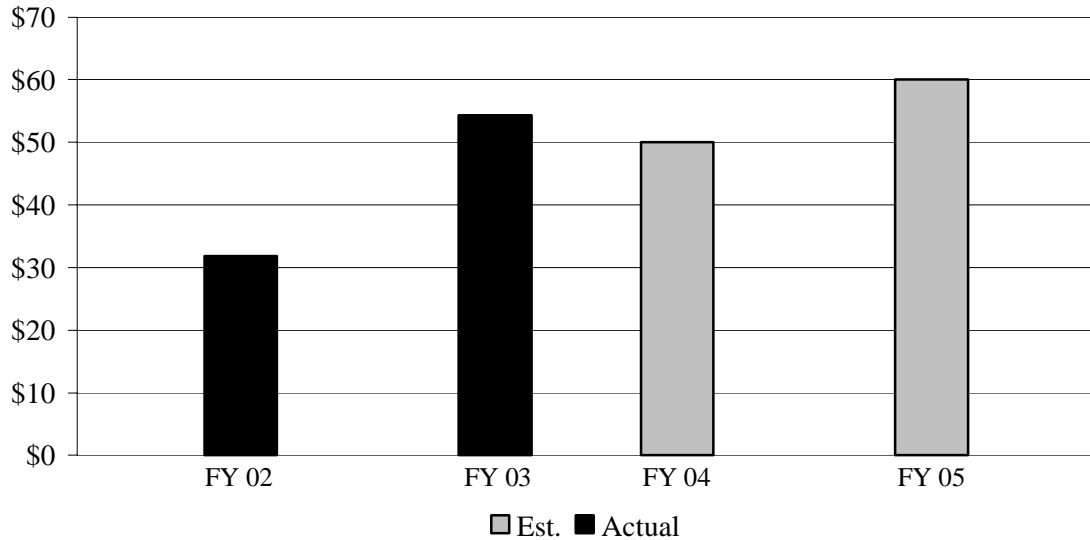
**Exhibit 2**  
**Economic Impact**  
**(\$ in Millions)**



Source: Canal Place Preservation and Development Authority

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**Exhibit 3**  
**Private Funding and Corporate Partnerships**  
**(\$ in Thousands)**



Source: Canal Place Preservation and Development Authority

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The private funding and corporate partnership figures presented in Exhibit 3 increased 70.6% from \$31,000 to \$54,000 in fiscal 2003. The vast majority of private solicitation efforts focus on fundraising for the annual Canal Fest. Solicitation of corporate and business sponsorships is done to support the festival on an annual basis. Canal Place is in the process of organizing a Friends Group as a 501(c)3 group in fiscal 2005 to be the fundraising arm to support Canal Place Programs. **DLS recommends that CPPDA brief the committee on how much fiscal support the Friends Group will be able to provide to Canal Place.**

As in previous years, DLS recommends that CPPDA introduce new performance measures such as the annual number of new projects completed, the percentage of projects completed that have been planned for in the development plan, and the percentage of operating budget supported with special fund revenues derived from Canal Place activities and leases. Furthermore, as new projects are funded and completed, new performance measures should be developed.

**Fiscal 2004 Actions**

**Impact of Cost Containment**

CPPDA’s contribution toward fiscal 2004 cost containment consists of a \$9,581 general fund reduction that is to be taken primarily from funds budgeted for travel, utilities, contractual services, and supplies and materials for fixed charges.

**Governor’s Proposed Budget**

As shown in **Exhibit 4**, the fiscal 2005 budget allowance for Canal Place is \$444,568 which represents a \$43,511 increase, or 11% increase over the fiscal 2004 working appropriation. Personnel expenses, which comprise 47% of the authority’s allowance, increased by \$9,338. Virtually all of the changes in personnel costs are attributable to a \$6,232 increase in employee and retiree health insurance costs.

**Exhibit 4  
Governor's Proposed Budget  
Canal Place Preservation and Development Authority  
(\$ in Thousands)**

	<u>FY 03</u> <u>Actual</u>	<u>FY 04</u> <u>Approp.</u>	<u>FY 05</u> <u>Allowance</u>	<u>FY 04-05</u> <u>Change</u>	<u>FY 04-05</u> <u>% Change</u>
General Funds	\$296	\$246	\$250	\$4	1.6%
Special Funds	\$195	\$155	\$196	\$41	26.5%
Contingent & Back of Bill Reductions	0	0	-2	-2	
<b>Adjusted Special Funds</b>	<b>\$195</b>	<b>\$155</b>	<b>\$194</b>	<b>\$39</b>	<b>25.2%</b>
<b>Adjusted Grand Total</b>	<b>\$491</b>	<b>\$401</b>	<b>\$444</b>	<b>\$43</b>	<b>10.7%</b>

**Where It Goes:**

**Personnel Expenses**

Increments and other compensation .....	\$3
Employee and retiree health insurance .....	6

**Building Maintenance – Marketing and Promotional Expenses**

Additional fuel, utilities, and building maintenance expenditures due to opening of the “Shops” at Canal Place and the “Shops” plaza and parking in May 2003 .....	51
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**Where It Goes:**

**Other Changes**

Reduced allowance for travel.....	-1
Reduced allowance for equipment replacement.....	-1
Increased allowance for insurance coverage due to additional properties being placed into service .....	3
Additional funds were not requested for the "Reserve for Replacement" fund.....	-18

**Total** **\$43**

Note: Numbers may not sum to total due to rounding.

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Over the past several years, progress has been made toward completing projects that add to CPPDA facilities and amenities. These include among others: trestle walk, Crescent Lawn Festival Grounds, and parking facilities. The construction of these projects advances the CPPDA’s mission of facilitating the development of Canal Place as a heritage tourism destination and advances several of the authority’s development oriented goals. However, as new facilities are added, the authority’s maintenance and utility cost requirements are increased. The fiscal 2005 allowance reflects these increased costs that are supported predominantly with special funds. Specific items include:

- A net increase of \$51,000 in contractual services for grounds maintenance, janitorial services, security services, and trash removal, as well as increased expenditures for maintenance equipment and supplies, fuel and utilities, and building and household supplies.
- In fiscal 2004, \$18,164 was appropriated for the purpose of funding the “Reserves for Replacement” fund which is used to maintain physical structures and grounds. It was CPPDA’s intention to maintain an ongoing balance in this account in case of an unscheduled or emergency repair or purchase. However, much of these funds have been redirected towards other line items that have fallen short. As a result, no fund balance is left, and additional funds were not requested in fiscal 2005.

## Issues

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### 1. The Future of State Operating Support for Canal Place

Budget language added in the fiscal 2004 budget bill expressed the intent that State operating support for the Canal Place be phased out. However, only a small percentage of the larger Canal Place attractions have been completed. As of December 2003, the following three attractions are open to the public: the renovated train station, the retail commercial space, and the trestle walk and promenade. However, many of Canal Place's major attractions are either under construction or will be starting construction in the next two years, the Crescent Lawn Festival Grounds, the rewatered C&O Canal, and the hotel/restaurant/museum complex. As a result, Canal Place has not yet been successful in attracting tourists or the local support to make it self-sufficient. Until these projects are completed, Canal Place may have a difficult time attracting funding from non-government sources. A complete list of current and future projects is located in **Exhibit 6**. As shown in **Exhibit 5**, the State has invested approximately \$17.6 million, primarily capital bond loans and PAYGO funds over the past nine years. **Appendix 4** contains a breakout of the projects by year, amount, and source of funds.

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#### Exhibit 5 Capital Investment Summary Funding Received Since 1995 – Projected Fiscal 2007

<u>Summary</u>	<u>Amount</u>
Canal Place Preservation and Development Authority (State – Bond and PAYGO)	\$16,171,268
Maryland Heritage Areas Authority (State)	153,000
Intermodal Surface Transportation Efficiency Act (Federal)	1,150,000
Appalachian Regional Commission (Federal)	300,000
NPS (Federal)	1,213,000
U.S. Army Corp of Engineers (Federal)	18,650,000
EDA (Federal)	1,250,000
EPA (Federal)	5,000,000
Private	10,933,000
Program Open Space (State)	1,325,000
<b>Total</b>	<b>\$56,145,268</b>

Source: Canal Place Preservation and Development Authority

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**Exhibit 6**  
**Canal Place Authority – Summary of Current and Future Projects**

	<u>Funding</u>	<u>Start Date</u>	<u>Expected Completion</u>	<u>Comments</u>
Cumberland Electric Property	\$1,058,299	June 2000	Unknown	Purchased 11/00 at foreclosure auction. Court date set for 2/24/04 to hear unjust enrichment and inverse condemnation.
Acquisition of Harper Trucking	140,000	September 1999	Unknown	Court date set for 4/13/04 to hear condemnation proceedings.
Trestle Walk / Canal St Promenade	1,817,642	March 1997	August 2003	Completed except for stairway down to festival grounds.
Crescent Lawn Festival Grounds	5,313,275	January 2000	May 2006	Phase I completed 5/1/03. Phase II expected to be completed 5/2/06.
Sewer Project	5,000,000	July 2003	April 2004	City of Cumberland project
Rewatered C&O Canal	18,750,000	1999	2007	Federal project
Visitor Center	817,500	January 2006	December 2007	Capital Improvement Plan – fiscal 2007
Allegheny Trail Connection	296,900	September 2007	April 2009	Capital Improvement Plan – fiscal 2007
Enhanced Canal Place Main Entrance	1,095,500	September 2007	April 2009	Capital Improvement Plan – fiscal 2007
Acquisition of Charter Comm.	63,000	September 1999	June 2004	Price and terms agreed to by Charter – need contract of sale
Parking Lot Construction	500,000	July 2004	May 2005	Assumes settlement of Charter property takes place by June 2004
Private Development	\$12,000,000	January 2001	2007	Hotel, restaurant, museum, and visitor center parking

Projects status as of – **1/12/04**

Source: Canal Place Preservation and Development Authority

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On December 8, 2003, the Report of the Commission on the Structure and Efficiency of State Government (Mandel Commission) was released. According to the Mandel Commission, a plan should be developed to phase out State involvement in Canal Place at some point in the future, after the infrastructure is completed. **DLS recommends CPPDA comment on the likelihood of being able to generate sufficient non-State funds to support operating expenses prior to the completion in fiscal 2007 of the major attractions, and when State support may be phased out.**

***Recommended Actions***

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1. Concur with Governor's allowance.

## ***Updates***

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### **1. Acquisition of Cumberland Electric Property Completed – Resolution of Third Party Complaint Pending**

During the 2001 interim, CPPDA had an opportunity to purchase the Cumberland Electric Co. property through a foreclosure sale. Acquisition of the 3.25-acre property has been a part of the CPHA management plan since June 1996. The acquisition of the property would allow the authority to control how the property is used and thus ensure that its use is consistent with the authority's management plan. While the fiscal 2002 *Capital Improvement Plan* provided \$1.6 million in fiscal 2003 for the acquisition of the Cumberland Electric Company property, the authority did not have a source of funds, which could be used to bid at the foreclosure auction scheduled for November 14, 2001. CPPDA subsequently asked the Department of Budget and Management (DBM) for advice on how the property could be purchased by the authority. DBM approved the use of a portion of the \$2,479,000 in fiscal 2002. A PAYGO general fund appropriation was provided for phase two development of the Crescent Lawn project. Although intended for the Crescent Lawn project, the appropriation language was general in nature allowing it to be used instead for the property acquisition.

Appraisals for the property had already been completed during the summer of 2000 when the CPPDA first showed real interest in purchasing the property. The highest appraisal came in at \$1,275,000, and the lowest appraisal was \$800,000. On February 8, 2001, the Department of General Services (DGS) recommended that the higher appraisal be used.

Representing CPPDA, DGS purchased the property for a bid price of \$1,025,000 on November 14, 2001. There were four other bidders on the property at the public foreclosure auction sale. The Board of Public Works (BPW) approved the sale at its December 12, 2001, meeting. The sale was ratified by the circuit court on January 14, 2002, and settlement has taken place giving Canal Place deed to the property. An appeal to the sale was filed but later dropped. However, third party complaints claiming unjust enrichment and inverse condemnation still must be resolved. The court has set a trial date of February 24, 2004, to hear the unjust enrichment and inverse condemnation complaints.

### **2. Canal Place Development**

Many projects in the overall development plan are complete, and many others are either underway or scheduled to commence over the next few fiscal years. Exhibit 6 summarizes Canal Place's current and future projects as well as completion and expected completion dates. Major projects such as the rewatered C&O Canal, the visitor's center, the hotel, the restaurant and the museum are all expected to be completed by 2007. Once these projects are completed State funding should be ceased and Canal Place should fund all of its operations independently.

What follows is a discussion and update on some of the recent major undertakings by CPPDA.

## **Trestle Walk/Canal Street Promenade**

The trestle walk provides the primary pedestrian access to the C&O Canal towpath. Construction for this project began in spring 2001 and was completed and placed in service on May 16, 2003. The total cost and sources of funding for the project can be found in **Exhibit 7**.

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### **Exhibit 7 Trestle Walk and Canal Street Promenade Funding Sources**

<b><u>Sources</u></b>	<b><u>Funds</u></b>
ISTEA (federal)	\$1,000,000
Appalachian Regional Commission (ARC) (federal)	150,000
Maryland Consolidated Capital Bond Loan	650,764
PAYGO (State)	16,878
<b>Total</b>	<b>\$1,817,642</b>

ISTEA = Intermodal Surface Transportation Efficiency Act

Source: Canal Place Preservation and Development Authority

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## **Footer's Dye Works – Cumberland Electric Property**

The State provided approximately \$708,000 of general obligation bond funding for the acquisition and repair of the Footer's Dye Works. The intent is to use the facility as a hotel. The authority executed an amended six-month option agreement with a private developer who is actively engaged in acquiring a feasibility study, construction documents, and financing. Under the agreement, the authority would receive annual rent payments of \$6,000 during the first four years of hotel operations. Thereafter, the authority would receive a percentage share of gross room sales revenue consisting of 1.5% for years 5 through 10, and 3.5% in years 11 through 50. The authority anticipates annual revenues at \$12,000 in years 5 through 10, and between \$100,000 and \$150,000 in years 11 through 50 depending upon occupancy and room rates. There is a clause in the option agreement that stipulates that once Canal Place acquires all parcels in the development site, the developer has 120 days to exercise the option. The authority's attempted negotiations to purchase one remaining parcel of land required for the project failed. As a result, the authority sought and received BPW and Legislative Policy Committee approval to initiate condemnation proceedings. A court date of April 1, 2004, has been set to hear the condemnation proceeding. At the end of the option period, the developer will have to decide to exercise the option by signing a 50-year lease or abandoning the project. The amount of private investment in the construction project is estimated to be between \$4.0 million and \$5.0 million.

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**Festival Grounds/Crescent Lawn**

Crescent Lawn will be the major public recreational area for Canal Place. The project is proceeding in two phases and will include the construction of festival grounds, an amphitheater, canal basin plaza, interpretive entryway, and building complex. Design and engineering work was completed in spring 2001. The first phase of the Crescent Lawn/Festival Grounds project was completed and placed in service May 1, 2003. Phase one includes construction of three buildings which house 11 shops, public restrooms, mechanical and storage facilities, and plaza and walkway halfway to the edge of the canal. The building complex provides 10,585 of net retail space and annual rental revenues of \$82,608. All 11 rental spaces are retail, and all are presently leased. **Exhibit 8** presents the total funding for the projects.

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**Exhibit 8  
Crescent Lawn Funding**

<u>Project Phase</u>	<u>Funding</u>	<u>Amount</u>
Crescent Lawn Design	Fiscal 2000 PAYGO	\$220,000
Crescent Lawn Design	State Bond Funds	66,325
Crescent Lawn Phase I	Fiscal 2001 PAYGO	2,000,000
Crescent Lawn Phase II	Fiscal 2002 PAYGO	2,141,382
Crescent Lawn Archeology	Appalachian Regional Commission	150,000
<b>Subtotal</b>		<b>\$4,577,707</b>
Crescent Lawn Phase II (future funding)	PAYGO	735,568
<b>Total</b>		<b>\$5,313,275</b>

Source: Canal Place Preservation and Development Authority

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The city of Cumberland has been working on replacing a major city sewer line that cuts through the center of Crescent Lawn. The city expects to complete the sewer project and vacate the site during January/February 2004. Crescent Lawn Phase 2 is divided into four parts and will be completed according to the following schedule:

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<u>Project</u>	<u>Start</u>	<u>Date Completion</u>
<b>Phase 2A</b> – Festival Lawn construction including loop road, light poles, utilities, and flag poles	3/1/04	7/1/04
<b>Phase 2B</b> – Basin area excavation, Building D footings and foundation, plaza slab, hardscape pavers and concrete, landscaping, site furniture, and other finish items	1/5/04	5/14/04
<b>Phase 2C</b> – Festival Lawn construction south of loop road to trestle walk	11/1/04	4/1/05
<b>Phase 2D</b> – Remainder of hardscape, landscaping, site furniture, and erection of Building D and stage and landscaping along canal.	4/5/05	5/2/06

### **Rewatered C&O Canal**

This project will entail rebuilding the original main canal boat basin within Crescent Lawn and rewatering the last 2.1 miles of the canal in order to allow the National Park Service to offer canal boat rides down the canal. The U.S. Congress passed an authorization bill in 1999 in the amount of \$15.0 million for the canal rewatering. The U.S. Army Corp of Engineers (USACE) completed the engineering and construction documents for the project. The federal fiscal 2002 budget provided USACE with \$650,000 to begin the construction. The first phase for the rewatering of the C&O Canal began December 1, 2003. This contract amounts to \$1.8 million and includes replacement of a 3 foot storm sewer line, construction of canal basin walls adjacent to Crescent Lawn, and installation of piping from the Potomac River to the inlet lock of the basin. This phase is scheduled for completion by May 2004. The next phase will follow Phase I with the same contractor. There is \$3.0 million in the federal budget for the next phase. The overall completion with boats floating in the rewatered canal is expected by fiscal 2007.

### **Parking**

The authority engaged a consultant to help determine the appropriate amount of parking space needed to support Canal Place. Based upon a projected annual visitor population of 135,000 by 2005, the consultant study determined that 680 spaces would be required to meet the parking demand. The authority is addressing the majority of its parking space needs in two phases. Phase I includes the construction of two parking lots accommodating 100 parking spaces. Phase I funding consisted of \$224,000 of a fiscal 2001 general fund PAYGO appropriation. Phase II, funded with \$500,000 of fiscal 2002 PAYGO general funds, will provide an additional 225 parking spaces for long-term and bus parking at Canal Place. The 325 parking spaces created in Phases I and II combined with the existing 263 spaces currently available at Canal Place will provide the majority of the parking spaces recommended in the consultant study. The remaining shortfall of parking spaces will be provided by City of Cumberland downtown parking spaces.

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Canal Place is currently completing the title work and environmental assessment of the Charter Property located at Harrison and Mechanic Streets for settlement in early 2004. This property will be combined with a parcel already owned by Canal Place to construct a new surface parking lot with approximately 75 spaces. Once Canal Place has the title to the Charter Property and the project is approved by BPW, CPPDA will solicit construction bids with a start date in late summer 2004 and completion by May 2005.

## ***Current and Prior Year Budgets***

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### **Current and Prior Year Budgets Canal Place Preservation and Development Authority (\$ in Thousands)**

	<b><u>General Fund</u></b>	<b><u>Special Fund</u></b>	<b><u>Federal Fund</u></b>	<b><u>Reimb. Fund</u></b>	<b><u>Total</u></b>
<b>Fiscal 2003</b>					
Legislative Appropriation	\$313	\$79	\$0	\$0	\$392
Deficiency Appropriation	0	0	0	0	0
Budget Amendments	0	131	0	0	131
Cost Containment	-17	0	0	0	-17
Reversions and Cancellations	0	-16	0	0	-16
<b>Actual Expenditures</b>	<b>\$296</b>	<b>\$194</b>	<b>\$0</b>	<b>\$0</b>	<b>\$490</b>
<b>Fiscal 2004</b>					
Legislative Appropriation	\$255	\$155	\$0	\$0	\$410
Cost Containment	-9	0	0	0	-9
Budget Amendments	0	0	0	0	0
<b>Working Appropriation</b>	<b>\$246</b>	<b>\$155</b>	<b>\$0</b>	<b>\$0</b>	<b>\$401</b>

Note: Numbers may not sum to total due to rounding.

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*D90U00 - Canal Place Preservation and Development Authority*

**Fiscal 2003**

CPPDA finished fiscal 2003 approximately \$100,000 above its legislative appropriation of \$392,408. Significant adjustments from special funds include:

- The addition of \$63,500 of grants from the Maryland Heritage Areas Authority to fund marketing initiatives (\$33,500) and the C&O rewatering project (\$30,000).
- The addition of \$67,900 from a previous year's carryover of special funds. The funds were appropriated as follows: \$26,000 for the C&O Canal rewatering project, \$10,000 for increased salary and health insurance expenses, and \$31,900 for additional operating expenses.

**Fiscal 2004**

CPPDA's contribution toward the fiscal 2004 cost containment consists of a \$9,581 general fund reduction that is to be taken primarily from funds budgeted for travel, utilities, contractual services, supplies, and materials for fixed charges.

**Object/Fund Difference Report  
Canal Place Preservation and Development Authority**

<u>Object/Fund</u>	<u>FY03 Actual</u>	<u>FY04 Working Appropriation</u>	<u>FY05 Allowance</u>	<u>FY04 - FY05 Amount Change</u>	<u>Percent Change</u>
<b>Positions</b>					
01 Regular	4.00	4.00	4.00	0	0%
<b>Total Positions</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>0</b>	<b>0%</b>
<b>Objects</b>					
01 Salaries and Wages	\$ 200,457	\$ 199,182	\$ 210,071	\$ 10,889	5.5%
03 Communication	7,334	8,000	9,195	1,195	14.9%
04 Travel	1,570	1,235	0	-1,235	-100.0%
06 Fuel & Utilities	42,115	52,000	71,165	19,165	36.9%
07 Motor Vehicles	808	1,000	400	-600	-60.0%
08 Contractual Services	149,307	104,039	128,848	24,809	23.8%
09 Supplies & Materials	19,940	12,896	21,000	8,104	62.8%
10 Equip - Replacement	3,005	0	0	0	0.0%
11 Equip - Additional	4,499	2,537	1,000	-1,537	-60.6%
12 Grants, Subsidies, Contr.	1,000	0	0	0	0.0%
13 Fixed Charges	2,488	2,004	4,440	2,436	121.6%
14 Land & Structures	58,453	18,164	0	-18,164	-100.0%
<b>Total Objects</b>	<b>\$ 490,976</b>	<b>\$ 401,057</b>	<b>\$ 446,119</b>	<b>\$ 45,062</b>	<b>11.2%</b>
<b>Funds</b>					
01 General Fund	\$ 296,262	\$ 245,906	\$ 250,568	\$ 4,662	1.9%
03 Special Fund	194,714	155,151	195,551	40,400	26.0%
<b>Total Funds</b>	<b>\$ 490,976</b>	<b>\$ 401,057</b>	<b>\$ 446,119</b>	<b>\$ 45,062</b>	<b>11.2%</b>

Note: The fiscal 2004 appropriation does not include deficiencies, and the fiscal 2005 allowance does not reflect contingent reductions.

*D90U00 - Canal Place Preservation and Development Authority*

Appendix 4

<u>Capital Investment Summary – Funding Received</u>	State/CPPDA		
	<u>Total Project Cost</u>	<u>Source</u>	<u>Amount</u>
<b>Fiscal 1995</b>			
1. Station Interior	\$114,700	MCCBL 94	114,700
2. Crescent Lawn Master Plan, Design	66,325	MCCBL 94	66,325
3. Signage Plan	22,500	MCCBL 94	22,500
4. Phase II Parking Lot Construction	36,600	MCCBL 94	36,600
5. Footer Dye Works Stabilization	4,995	MCCBL 94	4,995
6. Canal Boat Replica Placement and Stabilization	54,880	MCCBL 94	54,880
<b>Fiscal 1995 Total</b>	<b>\$300,000</b>		
<b>Fiscal 1996</b>			
1. Elevator	400,000	MCCBL 95	150,000
2. Bauer Acquisition	1,325,000		ISTEA 150,000 POS (State) 1,325,000
3. Bauer Demolition	60,100	MCCBL 95	60,100
4. Wills Creek Esplanade	910,900	MCCBL 95	910,900
5. Footer Dye Works Acquisition and Stabilization	511,613	MCCBL 95	511,613
6. Canal Boat Replica Placement and Stabilization	1,620	MCCBL 95	1,620
7. Phase II Parking Lot Construction	34,375	MCCBL 95	34,375
8. Phase I Parking Lot Construction	2,392	MCCBL 95	2,392
<b>Fiscal 1996 Total</b>	<b>\$3,246,000</b>		
<b>Fiscal 1997</b>			
1. Wills Creek Esplanade	470,719	MCCBL 96	470,719
2. Canal Boat Replica Placement and Stabilization	9,000	MCCBL 96	9,000
3. Phase II Parking Lot Construction	89,301	MCCBL 96	89,301
4. WMRS Interior Renovation	557,722	MCCBL 96	557,722
5. WMRS Exterior/Sculpture	75,000	MCCBL 96	75,000
6. Signage	1,800	MCCBL 96	1,800
7. Trestle Walk Proj/Electrical Feed to Cres Lawn	7,200	MCCBL 96	7,200
8. Phase I Parking Lot Construction	114,258	MCCBL 96	114,258
<b>Fiscal 1997 Total</b>	<b>\$1,325,000</b>		
<b>Fiscal 1998</b>			
1. WMRS Interior Renovation	527,054	MCCBL 97	527,054
2. Trestle Walk	1,793,564	MCCBL 97	643,564
3. Phase II Parking Lot Construction	15,382	MCCBL 97	15,382
<b>Fiscal 1998 Total</b>	<b>\$2,336,000</b>		ARC (Federal) 150,000
<b>Fiscal 1999 Total</b>			
1. Wills Creek Esp Phase II and Pedestrian Bridge	837,842	MCCBL 98	837,842
2. WMRS Interior Renovation	221,972	MCCBL 98	221,972
3. WMRS Exterior Renovation	837,856	MCCBL 98	837,856
4. Crescent Lawn Archeology	150,000		ARC (Federal) 150,000
5. Phase II Parking Lot Construction	126,130	MCCBL 98	126,130
<b>Fiscal 1999 Total</b>	<b>\$2,173,800</b>		

*D90U00 - Canal Place Preservation and Development Authority*

Appendix 4

<u>Capital Investment Summary – Funding Received</u>	<u>Total Project Cost</u>	<u>State/CPPDA</u>		
		<u>Source</u>	<u>Amount</u>	
<b>Fiscal 2000</b>				
1. Canal Boat Replica Placement and Stabilization	\$40,000			
2. Crescent Lawn Design	220,000	MCCBL 99	220,000	MHAA (State) 40,000
3. Property Acquisition	675,000	PAYGO FY 00	675,000	
<b>Fiscal 2000 Total</b>	<b>\$935,000</b>			
<b>Fiscal 2001</b>				
1. Crescent Lawn Festival Grounds Phase I	2,000,000	PAYGO FY 01	2,000,000	
2. Phase I Parking Lot Construction	224,000	PAYGO FY 01	224,000	
3. NPS – Exhibit Center	1,200,000			NPS 1,200,000
<b>Fiscal 2001 Total</b>	<b>\$3,424,000</b>			
<b>Fiscal 2002</b>				
1. Phase I Parking Lot Construction	198,212	PAYGO FY 02	198,212	
2. Crescent Lawn Festival Grounds Phase I	1,906,978	PAYGO FY 02	1,906,978	
3. Trestle Walk	16,878	PAYGO FY 02	16,878	
4. Footer Dye Works Development Grant	50,000	PAYGO FY 02	50,000	
5. Crescent Lawn Festival Grounds Phase II	234,404	PAYGO FY 02	234,404	
6. Wall Mural	19,528	PAYGO FY 02	19,528	
<b>Fiscal 2002 Total</b>	<b>\$2,426,000</b>			
<b>Fiscal 2003</b>				
1. Cumberland Electric Acquisition	1,058,299	PAYGO FY 03	1,058,299	
2. Remaining Property Acquisition	16,701	PAYGO FY 03	16,701	
3. Combined Sewer Operations Project	5,000,000			EDA Grant 5,000,000
4. USACE – Rewatering	3,750,000			USACE 3,650,000
5. NPS - Wayside Exhibits	26,000			NPS 13,000
<b>Fiscal 2003 Total</b>	<b>\$9,851,000</b>			
<b>Fiscal 2004</b>				
1. Crescent Lawn Festival Grounds Phase II	192,673	CCF	192,673	
2. USACE – Rewatering Construction	3,000,000			USACE 3,000,000
<b>Fiscal 2004 Total</b>	<b>\$3,192,673</b>			
<b>Fiscal 2005 Projected</b>				
1. Crescent Lawn Festival Grounds Phase II	87,006	CCF	87,006	
2. USACE – Rewatering Construction	6,000,000			USACE 6,000,000
3. Private Development	2,083,000			EDA (Federal) 1,250,00
<b>Fiscal 2005 Total</b>	<b>\$8,170,006</b>			
<b>Fiscal 2006 Projected</b>				
1. Crescent Lawn Festival Grounds Phase II	455,889	CCF	455,889	
2. Visitor Center	817,500	PAYGO FY 06	817,500	
3. Allegheny Highlands Trail Connection	396,900	PAYGO FY 06	396,900	
4. Canal Place Entrance	1,095,500	PAYGO FY 06	1,095,500	
5. USACE – Rewatering Construction	6,000,000			USACE 6,000,000
6. Private Development	5,000,000			Private 5,000,000

*D90U00 - Canal Place Preservation and Development Authority*

Appendix 4

<u>Capital Investment Summary – Funding Received</u>	<u>Total Project Cost</u>	<u>State/ CPPDA</u>	
		<u>Source</u>	<u>Amount</u>
<b>Fiscal 2006 Total</b>	<b>\$13,765,789</b>		
<b>Fiscal 2007 Projected</b>			
1. Private Development	5,000,000		
<b>Fiscal 2007 Total</b>	<b>\$5,000,000</b>		
<b>Fiscal 2008 Projected</b>	<b>0</b>		
<b>Total Funding Utilized to Date</b>	<b>\$56,145,268</b>		<b>\$16,171,268</b>

ARC = Appalachian Regional Commission  
 CCF = Construction Contingency Fund  
 EDA = Economic Development Administration  
 ISTEA = Intermodal Surface Transportation Efficiency Act  
 MCCBL = Maryland Consolidated Capital Bond Loan  
 MHAA = Maryland Heritage Areas Authority  
 NPS = National Park Service  
 POS = Program Open Space  
 USACE = U.S. Army Corps of Engineers  
 WMRS = Western Maryland Railway Station

Source: Canal Place Preservation and Development Authority